



TRANSMITTAL FROM CITY COUNCIL

Development Charges for the Leslie Nymark Toronto Community Housing Corporation Redevelopment

Date:	July 9, 2018
To:	Budget Committee
From:	City Council
Wards:	Ward 43

City Council Decision

City Council on June 26, 27, 28 and 29, 2018, adopted Motion MM43.48 as amended and has directed the Budget Committee to consider as part of the 2019 Budget Process, a one time increase in funding to Toronto Community Housing to fully compensate them for any reduction in Toronto Community Housing profit from the Leslie Nymark revitalization project due to development charge increases related to construction delays.

Summary

City Council has considered Motion MM43.48 on Development Charges for the Leslie Nymark Toronto Community Housing Corporation Redevelopment. City Council adopted this Motion as amended, and in so doing, has directed the Budget Committee to consider as part of the 2019 Budget Process, a one time increase in funding to Toronto Community Housing to fully compensate them for any reduction in Toronto Community Housing profit from the Leslie Nymark revitalization project due to development charge increases related to construction delays.