

EX5.5

Decision Letter

Budget Committee

Meeting No.	5	Contact	Julie Amoroso, Committee Administrator
Meeting Date	Monday, April 15, 2019	Phone	416-392-4666
Start Time	9:30 AM	E-mail	buc@toronto.ca
Location	Committee Room 1, City Hall	Chair	Councillor Gary Crawford

BU5.2	ACTION	Adopted		Ward: All
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Toronto Water 2018 Year End Capital Budget and 2019-2028 Capital Plan Adjustments

Committee Decision

The Budget Committee recommends that:

1. City Council authorize the reallocation of 2018 cashflows within Toronto Water's approved 2018 Capital Budget and 2019-2027 Capital Plan in the amount of \$77.299 million, for acceleration and deferral of projects, as presented in Schedule A (Parts A and B) to the report (April 1, 2019) from the General Manager, Toronto Water, with a zero Budget impact.
2. City Council authorize the reallocation of 2019, 2020 and 2021 cashflows within Toronto Water's approved 2019 Capital Budget and 2020-2028 Capital Plan in the amount of \$77.299 million, for acceleration and deferral of projects, as presented in Schedule A (Parts A and B) to the report (April 1, 2019) from the General Manager, Toronto Water, with a zero Budget impact.
3. City Council authorize the reallocation of 2018 cashflows and project costs in Toronto Water's approved 2018 Capital Budget and 2019-2027 Capital Plan in the amount of \$5.827 million from projects that have been completed or awarded under budget to those requiring additional funding in the same amount as presented in Schedule A (Part C) to the report (April 1, 2019) from the General Manager, Toronto Water, with a zero Budget impact.

Origin

(April 1, 2019) Report from the General Manager, Toronto Water

Summary

This report requests City Council's authority to amend Toronto Water's Approved 2018 Capital Budget by adjusting project costs and cash flows to align with year-end expenditures and project progress. The adjustments will have a zero dollar impact on the 2018 Capital Budget.

This report requests City Council's authority to amend Toronto Water's Approved 2019 Capital Budget and 2020-2028 Capital Plan by adjusting project costs and cash flows contained within the Budget and Plan, respectively, to align the 2019 Capital Budget with the final 2018 capital

expenditures and project progress. The adjustments will have a zero dollar impact on the 2019 Capital Budget and 2020-2028 Capital Plan and will align the budget and plan with Toronto Water's capital project delivery schedule and program requirements.

Background Information

(April 1, 2019) Report from the General Manager, Toronto Water on Toronto Water 2018 Year End Capital Budget and 2019-2028 Capital Plan Adjustments

(<http://www.toronto.ca/legdocs/mmis/2019/bu/bgrd/backgroundfile-131472.pdf>)

Schedule A - Parts A to C - Toronto Water 2018 and 2019-2027 Budget Adjustments

(<http://www.toronto.ca/legdocs/mmis/2019/bu/bgrd/backgroundfile-131473.pdf>)