



2019 Toronto Community Housing Corporation Mortgage Renewal

Date: September 4, 2019
To: Executive Committee
From: Chief Financial Officer and Treasurer
Wards: 10 and 11

SUMMARY

This is to advise that the report "2019 Toronto Community Housing Corporation Mortgage Renewal" will be on the agenda of the Executive Committee meeting on September 18, 2019. Additional time has been required to allow for the TCHC Board approval of the mortgage term sheet.

This report recommends that Council approve the renewal and extension of a term loan and City guarantee for the repayment of principal and interest of mortgages for two TCHC properties at 931 Yonge Street and 679 Queen's Quay West.

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SIGNATURE

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