

**EX9.8**

## Decision Letter

### Budget Committee

<b>Meeting No.</b>	9	<b>Contact</b>	Julie Amoroso, Committee Administrator
<b>Meeting Date</b>	Tuesday, October 8, 2019	<b>Phone</b>	416-392-4666
<b>Start Time</b>	9:30 AM	<b>E-mail</b>	buc@toronto.ca
<b>Location</b>	Committee Room 1, City Hall	<b>Chair</b>	Councillor Gary Crawford

BU9.1	ACTION	Adopted		Ward: All
-------	--------	---------	--	-----------

#### Planning Act (Section 37 and Section 45) Reserve Funds Statement, 2016-2018

#### Committee Decision

The Budget Committee recommends to the Executive Committee that:

1. Executive Committee receive the report (September 23, 2019) from the Chief Financial Officer and Treasurer and the Chief Planner and Executive Director, City Planning for information.

#### Origin

(September 23, 2019) Report from the Chief Financial Officer and Treasurer and the Chief Planner and Executive Director, City Planning

#### Summary

This report provides a financial statement of Planning Act (Section 37 and Section 45) reserve funds for the fiscal years of 2016, 2017 and 2018. The report details the contributions received from developers; interest earned; and transfers for expenditure for the period of January 1, 2016 to December 31, 2018. In addition, the report summarizes the Section 37 community benefits secured through site-specific zoning by-laws and Section 45 community benefits secured through Committee of Adjustment decisions during this time period.

The attachments to the report provide additional transaction details and reserve fund balances by ward as of December 31, 2018.

#### Background Information

(September 24, 2019) Report and Attachments 1 - 5 from the Chief Financial Officer and Treasurer and the Chief Planner and Executive Director, City Planning on Planning Act (Section 37 and Section 45) Reserve Funds Statement, 2016-2018  
<http://www.toronto.ca/legdocs/mmis/2019/bu/bgrd/backgroundfile-138096.pdf>