Attachment 6: Criteria Sheet for Vehicle-for-Hire Reserve Fund

a. Location within the Consolidated Reserve Fund Schedule:
   Schedule No. 7, Corporate Discretionary Reserve Fund.

b. Statement of Purpose:
   Provide funding for initiatives associated with accessibility, transportation planning or
   environmental goals relevant to the vehicle-for-hire and private transportation company
   industries; and to minimize the impact of reliance on vehicle-for-hire and private
   transportation company licensing revenue for Municipal Licensing and Standards' Operating Budget.

c. Service Area or Beneficiary Program:
   Municipal Licensing and Standards shall have primary ownership/responsibility
   for the account.

d. Initial Contribution:
   $6,093,000 in 2019 to be addressed through an in-year budget adjustment to the
   Municipal Licensing and Standards' Operating Budget. There will be no impact to
   the 2019 net approved operating expenditures as a result of this in-year adjustment.

e. Contribution Policy
   The reserve is to receive budgeted allocations from the vehicle-for hire and
   private transportation company licensing revenues, including regulatory charges
   on licensees that do not provide wheelchair accessible vehicle-for-hire services.

f. Withdrawal Policy
   Withdrawals from the reserve fund will be part of Municipal Licensing and
   Standards' annual Operating Budget request.

g. Review Cycle
   The account shall be reviewed every five years or at the discretion of the
   Executive Director, Municipal Licensing and Standards.

h. Target Reserve Balance
   The minimum targeted reserve balance should be $5,000,000.