GL4.07.02



ST. LAWRENCE MARKET NEIGHBOURHOOD BIA

Redevelopment of St. Lawrence Market North GL4.07

The St. Lawrence Market Neighbourhood BIA represents 1,330 businesses employing 29,972 people and the owners of \$3,066,615,069 of commercial property.

We have been working with the St. Lawrence community and the City of Toronto for the past two decades to renew the North Market building and encourage you to see the project through to completion.

The Farmers Market has been operating on this site for over two centuries, is the catalyst for the entire Market precinct, and is the key tenant of the new building. It is a facility that also includes a food business incubator, demonstration kitchen, flexible event space, parking, courts, and a seniors centre. It will also connect to the historic St. Lawrence Hall revitalizing and intensifying its use. The new North Market building will transform the site from a weekend market to a bustling seven-day a week enterprise.

The St. Lawrence Market is the key economic driver for the Old Town area attracting shoppers, tourists, new residents and business. The public parking facilities in the new building will not only help the Market thrive but will give the BIA and its City partners the ability to enhance the pedestrian experience in the surrounding area with widened sidewalks and parking space parklettes and patios. The courts will bring thousands of additional people to the neighbourhood as will the event hosting capabilities. The ability to help develop new small businesses as well as showcase and educate people about fresh food will further the Markets mandate to take the lead in promoting local food.

The North Market building will help cement the St. Lawrence Market's hard-earned reputation as one of the world's leading public markets. After years of planning we urge you to ensure that this building is funded.

Yours,

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George Milbrandt Chair