

IB4.2 Attachment 1

Attachment 1 – Compliance Reports (April – June 2019)

City of Toronto
COMPLIANCE REPORTS
As of April 30, 2019
Currency: Canadian Dollars

RBC Investor & Treasury Services

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Summary	Guideline	Min	Max	Result	Status
Equity	Equity holdings must be listed on a public exchange	-	-	-	✓
Fixed Income	Government of Canada, Provincial, Municipal and its agencies shall have a rating of A and above	-	-	-	✓
Fixed Income	Corporate fixed income shall have an overall credit ratings of A- and above	-	-	-	✓
Fixed Income	No single issue may be below investment grade	-	-	-	✓

Asset Mix	Min (%)	Max (%)	Result	Status
Global Equities	0.00%	30.00%	0.00%	✓
Total Equities	0.00%	30.00%	0.00%	✓
Federal and Federal Guaranteed and Supranational bonds	0.00%	100.00%	0.00%	✓
Provincial, Provincial Guaranteed and Municipal bonds	0.00%	100.00%	99.76%	✓
Corporate Bonds	0.00%	60.00%	0.24%	✓
Total Bonds	50.00%	100.00%	100.00%	✓
Real Estate (Canadian Core)	0.00%	10.00%	0.00%	✓
Infrastructure (Global Core)	0.00%	5.00%	0.00%	✓
Total Real Estate	0.00%	15.00%	0.00%	✓
Cash and Equivalents	0.00%	5.00%	0.00%	✓

Summary	Guideline	Min	Max	Result	Status
Equity	Equity holdings must be listed on a public exchange	-	-	-	✓
Fixed Income	Government of Canada, Provincial, Municipal and its agencies shall have a rating of A and above	-	-	-	✓
Fixed Income	Corporate fixed income shall have an overall credit ratings of A- and above	-	-	-	✓
Fixed Income	No single issue may be below investment grade	-	-	-	✓

Asset Mix	Min (%)	Max (%)	Result	Status
Global Equities	0.00%	30.00%	0.00%	✓
Total Equities	0.00%	30.00%	0.00%	✓
Federal and Federal Guaranteed and Supranational bonds	0.00%	100.00%	3.87%	✓
Provincial, Provincial Guaranteed and Municipal bonds	0.00%	100.00%	85.00%	✓
Corporate Bonds	0.00%	60.00%	11.07%	✓
Total Bonds	50.00%	100.00%	99.94%	✓
Real Estate (Canadian Core)	0.00%	10.00%	0.00%	✓
Infrastructure (Global Core)	0.00%	5.00%	0.00%	✓
Total Real Estate	0.00%	15.00%	0.00%	✓
Cash and Equivalents	0.00%	5.00%	0.06%	✓

Exception Report: Securities listed below are not included in the calculation of the given rule.

No exceptions to report

Exception Report: Securities listed below are not included in the calculation of the given rule.

No exceptions to report

For Your Information

- This report is subject to the parameters as defined in Schedule 'A'.
- All security characteristics and market indices are sourced from Bloomberg LLP and Rimes Technology.
- Bonds with a maturity of less than one year are classified as short term securities.
- All evaluations are treated as if the pooled or mutual funds units held within the fund are in compliance as we do not evaluate the underlying assets of those funds.
- FX rates: WM Company London Close.
- This report is for reporting purposes only and in no way provides specific advice in the evaluation or allocation of your fund.
- This report has been produced on a best effort basis using the information made available at the time of production.
- ✓ = results are within the defined rules.
- ✗ = results are not within the defined rules.

COMPLIANCE REPORTS
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Summary	Guideline	Min	Max	Result	Status
Permitted Investment	Eligible Investments: Bonds, debentures, Asset-based and mortgage-back securities, Term deposits and guaranteed investments, cash and short term	-	-	-	✓
Equity	Equity holdings must be listed on a public exchange	-	-	-	✓
Fixed Income	Government of Canada, Provincial, Municipal and its agencies shall have a rating of A and above	-	-	-	✓
Fixed Income	No single issue may be below investment grade	-	-	-	✓
Rating Quality	Corporate fixed income shall have an overall credit ratings of A- and above	-	-	-	✓

Asset Mix	Min (%)	Max (%)	Result	Status
Global Equities	0.00%	30.00%	0.00%	✓
Total Equities	0.00%	30.00%	0.00%	✓
Federal and Federal Guaranteed and Supranational bonds	0.00%	100.00%	2.08%	✓
Provincial, Provincial Guaranteed and Municipal bonds	0.00%	100.00%	82.93%	✓
Corporate Bonds	0.00%	60.00%	13.91%	✓
Total Bonds	50.00%	100.00%	98.92%	✓
Real Estate (Canadian Core)	0.00%	10.00%	0.00%	✓
Infrastructure (Global Core)	0.00%	5.00%	0.00%	✓
Total Real Estate	0.00%	15.00%	0.00%	✓
Cash and Equivalents	0.00%	5.00%	1.08%	✓

Summary	Guideline	Min	Max	Result	Status
Permitted Investment	Eligible Investments: Bonds, debentures, Asset-based and mortgage-back securities, Term deposits and guaranteed investments, cash and short term	-	-	-	✓
Fixed Income	Portfolio Modified Duration.	-	-	6.41	✓
Fixed Income	Government of Canada, Provincial, Municipal and its agencies shall have a rating of A and above	-	-	-	✓
Fixed Income	No single issue may be below investment grade	-	-	-	✓
Fixed Income	The portfolio may invest in mortgage-backed securities, asset-backed securities or other securitized debt to a maximum of 25%	0.00%	25.00%	0.00%	✓
Fixed Income	All cash equivalents shall have a maturity of one year or less.	-	0.00%	0.00%	✓
Rating Quality	Cash and Equivalents rating is R-1L.	-	-	-	✓
Rating Quality	Corporate fixed income shall have an overall credit ratings of A- and above	-	-	-	✓
Rating Quality	Government Fixed Income will be invested in issues rated "A" or above	-	-	-	✓
Rating Quality	Corporate Bonds Ratings: AA	0.00%	35.00%	3.42%	✓

Summary	Guideline	Min	Max	Result	Status
Rating Quality	Corporate Bonds Ratings: A	0.00%	45.00%	11.91%	√
Rating Quality	Corporate Bonds Ratings: BBB	0.00%	20.00%	11.04%	√

Asset Mix	Min (%)	Max (%)	Result	Status
Federal and Federal Guaranteed and Supranational bonds	0.00%	100.00%	0.53%	✓
Provincial, Provincial Guaranteed and Municipal bonds	0.00%	100.00%	72.76%	✓
Cash and Equivalents	0.00%	5.00%	0.33%	✓
Corporate Bonds	0.00%	85.00%	26.38%	✓

Summary	Guideline	Min	Max	Result	Status
Permitted Investment	Eligible Investments: Bonds, debentures, Asset-based and mortgage-back securities, Term deposits and guaranteed investments, cash and short term	-	-	-	✓
Fixed Income	Portfolio Modified Duration.	-	-	6.02	✓
Fixed Income	Government of Canada, Provincial, Municipal and its agencies shall have a rating of A and above	-	-	-	✓
Fixed Income	No single issue may be below investment grade	-	-	-	✓
Fixed Income	The portfolio may invest in mortgage-backed securities, asset-backed securities or other securitized debt to a maximum of 25%	0.00%	25.00%	0.00%	✓
Fixed Income	All cash equivalents shall have a maturity of one year or less.	-	0.00%	0.00%	✓
Rating Quality	Cash and Equivalents rating is R-1L.	-	-	-	✓
Rating Quality	Corporate fixed income shall have an overall credit ratings of A- and above	-	-	-	✓
Rating Quality	Government Fixed Income will be invested in issues rated "A" or above	-	-	-	✓
Rating Quality	Corporate Bonds Ratings: AA	0.00%	35.00%	0.71%	✓

Summary	Guideline	Min	Max	Result	Status
Rating Quality	Corporate Bonds Ratings: A	0.00%	45.00%	0.93%	✓
Rating Quality	Corporate Bonds Ratings: BBB	0.00%	20.00%	-	✓

Asset Mix	Min (%)	Max (%)	Result	Status
Federal and Federal Guaranteed and Supranational bonds	0.00%	100.00%	3.61%	√
Provincial, Provincial Guaranteed and Municipal bonds	0.00%	100.00%	92.95%	√
Cash and Equivalents	0.00%	5.00%	1.80%	√
Corporate Bonds	0.00%	85.00%	1.64%	√

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Summary	Guideline	Min	Max	Result	Status
Permitted Investment	Eligible Investments: Bonds, debentures, Asset-based and mortgage-back securities, Term deposits and guaranteed investments, cash and short term	-	-	-	✓
Equity	Equity holdings must be listed on a public exchange	-	-	-	✓
Fixed Income	Government of Canada, Provincial, Municipal and its agencies shall have a rating of A and above	-	-	-	✓
Fixed Income	No single issue may be below investment grade	-	-	-	✓
Rating Quality	Corporate fixed income shall have an overall credit ratings of A- and above	-	-	-	✓

Asset Mix	Min (%)	Max (%)	Result	Status
Global Equities	0.00%	30.00%	0.00%	✓
Total Equities	0.00%	30.00%	0.00%	✓
Federal and Federal Guaranteed and Supranational bonds	0.00%	100.00%	16.67%	✓
Provincial, Provincial Guaranteed and Municipal bonds	0.00%	100.00%	49.35%	✓
Corporate Bonds	0.00%	60.00%	30.85%	✓
Total Bonds	50.00%	100.00%	96.87%	✓
Real Estate (Canadian Core)	0.00%	10.00%	0.00%	✓
Infrastructure (Global Core)	0.00%	5.00%	0.00%	✓
Total Real Estate	0.00%	15.00%	0.00%	✓
Cash and Equivalents	0.00%	5.00%	3.13%	✓

Summary	Guideline	Min	Max	Result	Status
Permitted Investment	Eligible Investments: Bonds, debentures, Asset-based and mortgage-back securities, Term deposits and guaranteed investments, cash and short term	-	-	-	✓
Fixed Income	The portfolio Modified Duration shall be within +/- 20% of FTSE TMX Canada Universe Bond Index.	6.20	9.29	7.83	✓
Fixed Income	Government of Canada, Provincial, Municipal and its agencies shall have a rating of A and above	-	-	-	✓
Fixed Income	No single issue may be below investment grade	-	-	-	✓
Fixed Income	The portfolio may invest in mortgage-backed securities, asset-backed securities or other securitized debt to a maximum of 25%	0.00%	25.00%	0.00%	✓
Fixed Income	All cash equivalents shall have a maturity of one year or less.	-	0.00%	0.00%	✓
Rating Quality	Cash and Equivalents rating is R-1L.	-	-	-	✓
Rating Quality	Corporate fixed income shall have an overall credit ratings of A- and above	-	-	-	✓

Asset Mix	Min (%)	Max (%)	Result	Status
Federal and Federal Guaranteed and Supranational bonds	0.00%	100.00%	24.35%	✓
Provincial, Provincial Guaranteed and Municipal bonds	0.00%	100.00%	52.24%	✓
Corporate Bonds	0.00%	60.00%	21.21%	✓
Real Estate (Canadian Core)	0.00%	10.00%	0.00%	✓
Infrastructure (Global Core)	0.00%	5.00%	0.00%	✓
Total Real Estate	0.00%	15.00%	0.00%	✓
Cash and Equivalents	0.00%	5.00%	2.20%	✓

Summary	Guideline	Min	Max	Result	Status
Permitted Investment	Eligible Investments: Bonds, debentures, Asset-based and mortgage-back securities, Term deposits and guaranteed investments, cash and short term	-	-	-	✓
Fixed Income	The portfolio Modified Duration shall be within +/- 20 years of FTSE TMX Canada Universe Bond Index.	6.20	9.29	8.19	✓
Fixed Income	Government of Canada, Provincial, Municipal and its agencies shall have a rating of A and above	-	-	-	✓
Fixed Income	No single issue may be below investment grade	-	-	-	✓
Fixed Income	The portfolio may invest in mortgage-backed securities, asset-backed securities or other securitized debt to a maximum of 25%	0.00%	25.00%	6.84%	✓
Fixed Income	All cash equivalents shall have a maturity of one year or less.	-	0.00%	0.00%	✓
Rating Quality	Cash and Equivalents rating is R-1L.	-	-	-	✓
Rating Quality	Corporate fixed income shall have an overall credit ratings of A- and above	-	-	-	✓

Asset Mix	Min (%)	Max (%)	Result	Status
Federal and Federal Guaranteed and Supranational bonds	0.00%	100.00%	11.43%	✓
Provincial, Provincial Guaranteed and Municipal bonds	0.00%	100.00%	46.40%	✓
Corporate Bonds	0.00%	60.00%	42.12%	✓
Real Estate (Canadian Core)	0.00%	10.00%	0.00%	✓
Infrastructure (Global Core)	0.00%	5.00%	0.00%	✓
Total Real Estate	0.00%	15.00%	0.00%	✓
Cash and Equivalents	0.00%	5.00%	0.05%	✓

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Summary	Guideline	Min	Max	Result	Status
Permitted Investment	Eligible Investments: Bonds, debentures, Asset-based and mortgage-back securities, Term deposits and guaranteed investments, cash and short term	-	-	-	✓
Equity	Equity holdings must be listed on a public exchange	-	-	-	✓
Fixed Income	Government of Canada, Provincial, Municipal and its agencies shall have a rating of A and above	A	-	-	✓
Fixed Income	Corporate fixed income shall have an overall credit ratings of A- and above	A-	-	-	✓
Fixed Income	No single issue may be below investment grade	-	-	-	✓

Asset Mix	Min (%)	Max (%)	Result	Status
Federal and Federal Guaranteed and Supranational bonds	0.00%	100.00%	9.26%	✓
Provincial, Provincial Guaranteed and Municipal bonds	0.00%	100.00%	66.33%	✓
Corporate Bonds	0.00%	60.00%	21.11%	✓
Total Bonds	50.00%	100.00%	96.70%	✓
Real Estate (Canadian Core)	0.00%	10.00%	0.00%	✓
Infrastructure (Global Core)	0.00%	5.00%	0.00%	✓
Total Real Estate	0.00%	15.00%	0.00%	✓
Cash and Equivalents	0.00%	5.00%	3.30%	✓

Summary	Guideline	Min	Max	Result	Status
Permitted Investment	Eligible investments: Bonds, debentures, Asset-based and mortgage-back securities, Term deposits and guaranteed investments, cash and short term	-	-	-	✓
Equity	Equity holdings must be listed on a public exchange	-	-	-	✓
Fixed Income	Portfolio Duration	-	-	6.62	✓
Fixed Income	Government of Canada, Provincial, Municipal and its agencies shall have a rating of A and above	A	-	-	✓
Fixed Income	Corporate fixed income shall have an overall credit ratings of A- and above	A-	-	-	✓
Fixed Income	No single issue may be below investment grade	-	-	-	✓
Fixed Income	All cash equivalents shall have a maturity of one year or less.	-	0.00%	0.00%	✓
Rating Quality	Cash and Equivalents rating is R-1L.	-	-	-	✓
Rating Quality	Government Fixed Income will be invested in issues rated "A" or above	A	-	-	✓
Rating Quality	Corporate Bonds Ratings: AA	0.00%	35.00%	4.21%	✓

Summary	Guideline	Min	Max	Result	Status
Rating Quality	Corporate Bonds Ratings: A	0.00%	45.00%	12.56%	✓
Rating Quality	Corporate Bonds Ratings: BBB	0.00%	20.00%	14.60%	✓

Asset Mix	Min (%)	Max (%)	Result	Status
Federal and Federal Guaranteed and Supranational bonds	0.00%	100.00%	0.00%	✓
Provincial, Provincial Guaranteed and Municipal bonds	0.00%	100.00%	64.18%	✓
Total Bonds	50.00%	100.00%	96.07%	✓
Cash and Equivalents	0.00%	5.00%	3.93%	✓
Corporate Bonds	0.00%	85.00%	31.89%	✓

Summary	Guideline	Min	Max	Result	Status
Permitted Investment	Eligible Investments: Bonds, debentures, Asset-based and mortgage-back securities, Term deposits and guaranteed investments, cash and short term	-	-	-	✓
Equity	Equity holdings must be listed on a public exchange	-	-	-	✓
Fixed Income	Portfolio Duration	-	-	9.16	✓
Fixed Income	Government of Canada, Provincial, Municipal and its agencies shall have a rating of A and above	-	-	-	✓
Fixed Income	Corporate fixed income shall have an overall credit ratings of A- and above	-	-	-	✓
Fixed Income	No single issue may be below investment grade	-	-	-	✓
Fixed Income	All cash equivalents shall have a maturity of one year or less.	-	0.00%	0.00%	✓
Rating Quality	Cash and Equivalents rating is R-1L.	-	-	-	✓
Rating Quality	Government Fixed Income will be invested in issues rated "A" or above	0.00%	-	86.83%	✓
Rating Quality	Corporate Bonds Ratings: AA	0.00%	35.00%	0.50%	✓

Summary	Guideline	Min	Max	Result	Status
Rating Quality	Corporate Bonds Ratings: A	0.00%	45.00%	5.58%	✓
Rating Quality	Corporate Bonds Ratings: BBB	0.00%	20.00%	4.40%	✓

Asset Mix	Min (%)	Max (%)	Result	Status
Federal and Federal Guaranteed and Supranational bonds	0.00%	100.00%	18.38%	✓
Provincial, Provincial Guaranteed and Municipal bonds	0.00%	100.00%	68.45%	✓
Total Bonds	50.00%	100.00%	97.31%	✓
Cash and Equivalents	0.00%	5.00%	2.69%	✓
Corporate Bonds	0.00%	85.00%	10.48%	✓

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Summary	Guideline	Min	Max	Result	Status
Permitted Investment	Eligible Investments: Bonds, debentures, Asset-based and mortgage-back securities, Term deposits and guaranteed investments, cash and short term	-	-	-	✓
Equity	Equity holdings must be listed on a public exchange	-	-	-	✓
Fixed Income	Government of Canada, Provincial, Municipal and its agencies shall have a rating of A and above	A	-	-	✓
Fixed Income	Corporate fixed income shall have an overall credit ratings of A- and above	A-	-	-	✓
Fixed Income	No single issue may be below investment grade	-	-	-	✓

Asset Mix	Min (%)	Max (%)	Result	Status
Federal and Federal Guaranteed and Supranational bonds	0.00%	100.00%	15.99%	√
Provincial, Provincial Guaranteed and Municipal bonds	0.00%	100.00%	49.36%	√
Corporate Bonds	0.00%	60.00%	33.12%	√
Total Bonds	50.00%	100.00%	98.47%	√
Real Estate (Canadian Core)	0.00%	10.00%	0.00%	√
Infrastructure (Global Core)	0.00%	5.00%	0.00%	√
Total Real Estate	0.00%	15.00%	0.00%	√
Cash and Equivalents	0.00%	5.00%	1.53%	√

Summary	Guideline	Min	Max	Result	Status
Permitted Investment	Eligible Investments: Bonds, debentures, Asset-based and mortgage-back securities, Term deposits and guaranteed investments, cash and short term	-	-	-	✓
Equity	Equity holdings must be listed on a public exchange	-	-	-	✓
Fixed Income	The portfolio Modified Duration shall be within +/- 20% of FTSE TMX Canada Universe Bond Index.	6.42	9.62	8.13	✓
Fixed Income	Government of Canada, Provincial, Municipal and its agencies shall have a rating of A and above	-	-	-	✓
Fixed Income	Corporate fixed income shall have an overall credit ratings of A- and above	A-	-	-	✓
Fixed Income	No single issue may be below investment grade	-	-	-	✓
Fixed Income	The portfolio may invest in mortgage-backed securities, asset-backed securities or other securitized debt to a maximum of 25%	0.00%	25.00%	0.00%	✓
Fixed Income	All cash equivalents shall have a maturity of one year or less.	-	0.00%	0.00%	✓
Rating Quality	Cash and Equivalents rating is R-1L.	-	-	-	✓

Asset Mix	Min (%)	Max (%)	Result	Status
Federal and Federal Guaranteed and Supranational bonds	0.00%	100.00%	24.76%	✓
Provincial, Provincial Guaranteed and Municipal bonds	0.00%	100.00%	53.33%	✓
Corporate Bonds	0.00%	60.00%	21.55%	✓
Total Bonds	50.00%	100.00%	99.64%	✓
Real Estate (Canadian Core)	0.00%	10.00%	0.00%	✓
Infrastructure (Global Core)	0.00%	5.00%	0.00%	✓
Total Real Estate	0.00%	15.00%	0.00%	✓
Cash and Equivalents	0.00%	5.00%	0.36%	✓

Summary	Guideline	Min	Max	Result	Status
Permitted Investment	Eligible Investments: Bonds, debentures, Asset-based and mortgage-back securities, Term deposits and guaranteed investments, cash and short term	-	-	-	✓
Fixed Income	The portfolio Modified Duration shall be within +/- 20% of FTSE TMX Canada Universe Bond Index.	6.42	9.62	8.38	✓
Fixed Income	Government of Canada, Provincial, Municipal and its agencies shall have a rating of A and above	-	-	-	✓
Fixed Income	Corporate fixed income shall have an overall credit ratings of A- and above	A-	-	-	✓
Fixed Income	No single issue may be below investment grade	-	-	-	✓
Fixed Income	The portfolio may invest in mortgage-backed securities, asset-backed securities or other securitized debt to a maximum of 25%	0.00%	25.00%	8.58%	✓
Fixed Income	All cash equivalents shall have a maturity of one year or less.	-	0.00%	0.00%	✓
Rating Quality	Cash and Equivalents rating is R-1L.	-	-	-	✓

Asset Mix	Min (%)	Max (%)	Result	Status
Federal and Federal Guaranteed and Supranational bonds	0.00%	100.00%	8.40%	✓
Provincial, Provincial Guaranteed and Municipal bonds	0.00%	100.00%	45.62%	✓
Corporate Bonds	0.00%	60.00%	45.64%	✓
Total Bonds	50.00%	100.00%	99.66%	✓
Real Estate (Canadian Core)	0.00%	10.00%	0.00%	✓
Infrastructure (Global Core)	0.00%	5.00%	0.00%	✓
Total Real Estate	0.00%	15.00%	0.00%	✓
Cash and Equivalents	0.00%	5.00%	0.34%	✓

