



FISCAL IMPACT STATEMENT

Notice of Motion: MM2.3

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$375,000 (gross) \$375,000 (net)							
		2019		2020		2021		2022	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$375,000	\$375,000						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: _____

Impact on staffing levels: _____ (positions) Budget adjustments: \$ _____ (net)

<input type="checkbox"/> Capital		Total Capital Impact: \$ _____ (gross) \$ _____ (debt)							
		2019		2020		2021		2022	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: _____

Operating Impact: Budget adjustments: \$ _____ (debt)

 Program costs: \$ _____ (net)

 Debt service costs: \$ _____ (net)

Service Level Impacts: The motion would result in a change to the proposed 2019 service level of one Community Environment Day per ward.

Comments:

The 2019 Staff Recommended Operating Budget for Solid Waste Management Services (SWMS) includes expenditures of \$0.605 million for one Community Environment Day in each ward.

Increasing the number of Community Environment Days to two in each ward would result in an additional pressure of \$375,000 for SWMS in 2019 (\$15,000 per event). It would also result in a change to the proposed 2019 service level of one Community Environment Day per ward.

It is recommended that this motion be referred to the Budget Process for consideration.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: January 29, 2019