

## FISCAL IMPACT STATEMENT

### Notice of Motion: MM2.15

<input checked="" type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> 0 (gross) \$18,000 annually (net)						
	<b>2019</b>		<b>2020</b>		<b>2021</b>		<b>2022</b>	
	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:		\$18,000		\$18,000		\$18,000		\$18,000

Funding sources:  
 Accommodation within approved budget       Third party funding  
 Reserve / reserve fund: \_\_\_\_\_       Other: \_\_\_\_\_

Impact on staffing levels: \_\_\_\_\_ (positions)       Budget adjustments: \$\_\_\_\_\_ (net)

<input type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> \$_____ (gross) \$_____ (debt)						
	<b>2019</b>		<b>2020</b>		<b>2021</b>		<b>2022</b>	
	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:								

Funding sources:  
 Accommodation within approved budget       Third party funding  
 Reserve / reserve fund: \_\_\_\_\_       Other: \_\_\_\_\_

Operating Impact:       Budget adjustments: \$\_\_\_\_\_ (debt)  
 Program costs: \$\_\_\_\_\_ (net)  
 Debt service costs: \$\_\_\_\_\_ (net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

Permit parking is enforced during statutory holidays including Christmas Day, Boxing Day and New Year's Day, as well as New Year's Eve, however there is no parking enforcement blitz in permit parking areas on New Year's Eve.

Residents and visitors may purchase residential and temporary on-street parking permits online. Should non-permit holders be made exempt from parking tickets, parking permit holders may be displaced to other streets or to no parking areas which may cause additional challenges for parking enforcement.

Between 10pm on December 31, 2018 and 10am on January 1, 2019, there were approximately 400 parking tags issued at a value of up to \$18,000. Providing a grace period during these hours would result in an annual revenue loss of approximately \$18,000 to the Parking Tags Enforcement & Operations Operating Budget.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: January 29, 2019