



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM2.21

<input type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$ _____(gross)    \$ _____(net)							
		<b>2019</b>		<b>2020</b>		<b>2021</b>		<b>2022</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:									

Funding sources:
   
      Accommodation within approved budget       Third party funding
   
      Reserve / reserve fund: \_\_\_\_\_       Other: \_\_\_\_\_

Impact on staffing levels: \_\_\_\_\_(positions)       Budget adjustments: \$ \_\_\_\_\_(net)

<input checked="" type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> \$ <u>unknown</u> (gross) \$ <u>unknown</u> (debt)							
		<b>2019</b>		<b>2020</b>		<b>2021</b>		<b>2022</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:		\$Unknown	\$Unknown						

Funding sources:
   
      Accommodation within approved budget       Third party funding
   
      Reserve / reserve fund: \_\_\_\_\_       Other: \_\_\_\_\_

Operating Impact:       Budget adjustments: \$ \_\_\_\_\_(debt)
   
      Program costs:      \$ \_\_\_\_\_(net)
   
      Debt service costs:      \$ \_\_\_\_\_(net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

The financial impact to acquire the Hearn Generating Station is to be determined based on the current market value of the site.

The 2019-2028 Staff Recommended Capital Budget and Plan does not include funding dedicated to acquiring the property.

The most recent review of the Land Acquisition Reserve Fund indicates an uncommitted balance of \$23.0 million, which may not be sufficient for property acquisition.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: January 31, 2019