

FISCAL IMPACT STATEMENT

Motion Without Notice: MM3.24

☒ Operating		Total Operating Impact: \$35,000 (gross) \$ 0 (net)							
	2019		2020		2021		2022		
	Gross	Net	Gross	Net	Gross	Net	Gross	Net	
Financial Impact:	\$35,000	\$0							

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026 (220096)
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☒ Budget adjustments: \$ 0 (net)

☐ Capital		Total Capital Impact: \$ _____ (gross) \$ _____ (debt)							
	2019		2020		2021		2022		
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt	
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund: _____
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Service Level Impacts: _____

Comments:

The 2019 Operating Budget for Non-Program, subsequent to its approval by Council, will increase on a one-time basis by \$35,000 gross, \$0 net, fully funded by Section 37 community benefits received from the development at 1674-1684 Bayview Avenue and 703-713 Soudan Avenue (source account: 220096).

Funds will be forwarded to the Toronto Catholic District School Board to be used for playground improvements at St. Anselm Catholic School (NP2161).

Funds have been received and are being used for their intended purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: February 26, 2019