

FISCAL IMPACT STATEMENT

Notice of Motion: MM5.5

☒ Operating		Total Operating Impact: \$187,687 (gross) \$ 0 (net)						
	2019		2020		2021		2022	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$187,687	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026-3700687
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☒ Budget adjustments: \$ 0 (net)

☐ Capital		Total Capital Impact: \$ _____ (gross) \$ _____ (debt)						
	2019		2020		2021		2022	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund: _____
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Service Level Impacts: _____

Comments:

The 2019 Operating Budget for Non-Program (NP2161) will increase on a one-time basis by \$187,687 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 355 Church Street (source account: XR3026-3700687).

Funds will be used for streetscape improvements at Church Street Junior Public School, including the fabrication and installation of an improved fence.

Section 37 funds have been received and are being used for their intended purposes.

Signed by: _____
Chief Financial Officer & Treasurer

Date: March 26, 2019