



FISCAL IMPACT STATEMENT

Notice of Motion: MM5.6

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$50,000 (gross) \$ 0 (net)							
		2019		2020		2021		2022	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$50,000	\$0						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: XR3026-3700955 Other: _____

Impact on staffing levels: _____ (positions) Budget adjustments: \$ 0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: \$ _____ (gross) \$ _____ (debt)							
		2019		2020		2021		2022	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: _____

Operating Impact: Budget adjustments: \$ _____ (debt)

 Program costs: \$ _____ (net)

 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

The 2019 Operating Budget for Non-Program (NP2161) will increase on a one-time basis by \$50,000 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 740 Dupont Street (source account: XR3026-3700955).

Funds will be transferred to the Dupont by the Castle Business Improvement Area for capital improvements to Dupont Street.

Section 37 funds have been received and are being used for their intended purposes.

Signed by: _____
Chief Financial Officer & Treasurer

Date: March 26, 2019