

FISCAL IMPACT STATEMENT

Notice of Motion: MM5.8

☒ Operating		Total Operating Impact: \$742,100 (gross) \$ 0 (net)						
	2019		2020		2021		2022	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$742,100	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026-3700935
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☒ Budget adjustments: \$ 0 (net)

☐ Capital		Total Capital Impact: \$ _____ (gross) \$ _____ (debt)						
	2019		2020		2021		2022	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund: _____
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Service Level Impacts: _____

Comments:

The 2019 Operating Budget for Shelter, Support & Housing Administration will increase on a one-time basis by \$742,100 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 250 Davenport Road (source account: XR3026-3700935).

Funds will be used by the Toronto Community Housing Corporation to support food security benefits and/or health services for current and future tenants at 250 Davenport Road (FD5101).

Section 37 funds have been received and are being used for their intended purposes.

Signed by: _____
Chief Financial Officer & Treasurer

Date: March 26, 2019