

FISCAL IMPACT STATEMENT

Notice of Motion: MM5.10

☒ Operating		Total Operating Impact: \$2,100 (gross) \$ 0 (net)							
		2019		2020		2021		2022	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$2,100	0						

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☒ Reserve / reserve fund: XR3026-3700836
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☒ Budget adjustments: \$ 0 (net)

☐ Capital		Total Capital Impact: \$ _____ (gross) \$ _____ (debt)							
		2019		2020		2021		2022	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding
☐ Reserve / reserve fund: _____
☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)
☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Service Level Impacts: _____

Comments: The 2019 Approved Operating Budget for Heritage Toronto (HG0001) will increase on a one-time basis by \$2,100 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 231-237 College Street and 177-189 Huron Street (Source Account: XR3026- 3700836). Funds will be used for the creation and installation of a heritage plaque commemorating the Universal Negro Improvement Association. Section 37 funds have been received and are being used for their intended purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: March 26, 2019