TORONTO

FISCAL IMPACT STATEMENT
Notice of Motion: MM5.13

☒ **Operating** **Total Operating Impact:** $125,000 (gross) $ 0 (net)

	2019		2020		2021		2022	
	Gross	**Net**	**Gross**	**Net**	**Gross**	**Net**	**Gross**	**Net**
Financial Impact:	$125,000	$0						

☒ Funding sources:
- ☐ Accommodation within approved budget
- ☒ Reserve / reserve fund: XR3026-3700836
- ☐ Third party funding
- ☐ Other: ________________

☐ Impact on staffing levels:___(positions)

☒ Budget adjustments: $ 0 (net)

☐ **Capital** **Total Capital Impact:** $_______(gross) $____(debt)

	2019		2020		2021		2022	
	Gross	**Debt**	**Gross**	**Debt**	**Gross**	**Debt**	**Gross**	**Debt**
Financial Impact:								

☐ Funding sources:
- ☐ Accommodation within approved budget
- ☐ Reserve / reserve fund:_______
- ☐ Third party funding
- ☐ Other: ________________

☐ Operating Impact:
- ☐ Program costs: $_____(net)
- ☐ Debt service costs: $_____(net)

☐ Budget adjustments: $_____(debt)

☐ Service Level Impacts: ____________

Comments:

The 2019 Operating Budget for Non-Program (NP2161) will increase on a one-time basis by $125,000 gross, $0 net, fully funded by Section 37 community benefits obtained from the development at 231-237 College Street and 177-189 Huron Street (source account: XR3026-3700836).

Funds will be transferred to the Toronto District School Board to be used for school ground improvements at Kensington Community School. A Community Access Agreement will be signed by TDSB.

Section 37 funds have been received and are being used for their intended purposes.

Signed by: ______________________________ Date: March 26, 2019

Chief Financial Officer & Treasurer