



## Member Motion

### City Council

#### Notice of Motion

MM6.5	ACTION			Ward: All
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#### **Measuring the Financial Impact of the Carbon Tax on the City of Toronto - by Deputy Mayor Denzil Minnan-Wong, seconded by Councillor Gary Crawford**

*\* Notice of this Motion has been given.*

*\* This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

#### **Recommendations**

Deputy Mayor Denzil Minnan-Wong, seconded by Councillor Gary Crawford, recommends that:

1. City Council request the Chief Financial Officer and Treasurer to report to the Executive Committee on the financial impact of the Carbon Tax on the City of Toronto and its Agencies and Corporations no later than September 2019.

#### **Summary**

The federal carbon tax is having and will continue to have a significant impact on Toronto residents.

The federal carbon tax was introduced in Ontario on April 1, 2019. Gasoline carbon tax rates are set at 4.4 cents per litre with annual increases until it reaches 11.1 cents per litre in 2022.

The tax on natural gas was introduced at 3.9 cents per cubic metre, increasing annually to 9.8 cents in April 2022, and the tax on diesel will increase from 5.4 cents to 13.4 per litre in the same time period.

Yet the City of Toronto has not measured the financial impact on its ability to deliver services as a result of the extra costs associated with the carbon tax. What is the financial impact on the Toronto Transit Commission or the Toronto Police Service? What are the additional costs to heat City buildings, or Toronto Community Housing buildings?

Notwithstanding the fact that we have locked in some of our fuel contracts, these costs could be significant in both the short and longer term.

#### **Background Information (City Council)**

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