

FISCAL IMPACT STATEMENT

Notice of Motion: MM6.12

☐ Operating		Total Operating Impact: \$ _____ (gross) \$ _____ (net)							
	2019		2020		2021		2022		
	Gross	Net	Gross	Net	Gross	Net	Gross	Net	
Financial Impact:									
☐ Funding sources: ☐ Accommodation within approved budget ☐ Reserve / reserve fund: _____ ☐ Third party funding ☐ Other: _____ ☐ Impact on staffing levels: _____ (positions) ☐ Budget adjustments: \$ _____ (net)									

☒ Capital		Total Capital Impact: \$50,000 (gross) \$ 0 (debt)							
	2019		2020		2021		2022		
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt	
Financial Impact:	\$50,000	\$0							
☒ Funding sources: ☐ Accommodation within approved budget ☒ Reserve / reserve fund: <u>XR3026-3700687</u> ☐ Third party funding ☐ Other: _____ ☐ Operating Impact: ☐ Program costs: \$ _____ (net) ☐ Debt service costs: \$ _____ (net) ☒ Budget adjustments: \$ 0 (debt)									

☐ Service Level Impacts: _____

Comments:

The 2019 Capital Budget for Transportation Services will increase by \$50,000 gross, \$0 debt, fully funded by Section 37 community benefits obtained from the development at 355 Church Street (source account: XR3026-3700687).

Funds will be utilized for local streetscape improvements in the form of trans flag coloured pedestrian crossing areas at the intersections of Hayden St & Church St, Wood St & Church St, and Wellesley St East (CTP719).

Section 37 funds have been received and are being used for their intended purposes.

Signed by: _____
Chief Financial Officer & Treasurer

Date: April 15, 2019