

FISCAL IMPACT STATEMENT

Notice of Motion: MM6.16

☒ Operating		Total Operating Impact: \$200,000 (gross) \$ 0 (net)						
	2019		2020		2021		2022	
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	\$200,000	\$0						

☒ Funding sources:
 ☐ Accommodation within approved budget ☐ Third party funding
 ☒ Reserve / reserve fund: XR3026-3700458 ☐ Other: _____

☐ Impact on staffing levels: _____ (positions) ☒ Budget adjustments: \$ 0 (net)

☐ Capital		Total Capital Impact: \$ _____ (gross) \$ _____ (debt)						
	2019		2020		2021		2022	
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

☐ Funding sources:
 ☐ Accommodation within approved budget ☐ Third party funding
 ☐ Reserve / reserve fund: _____ ☐ Other: _____

☐ Operating Impact: ☐ Budget adjustments: \$ _____ (debt)

☐ Program costs: \$ _____ (net)
☐ Debt service costs: \$ _____ (net)

☐ Service Level Impacts: _____

Comments:

The 2019 Operating Budget for Non-Program (NP2161) will increase on a one-time basis by \$200,000 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 150 Sudbury Street (source account: XR3026-3700458).

Funds will be transferred to the B.A.A.N.N Theatre Centre for capital improvements to the Carnegie Library building at 1115 Queen Street West.

Section 37 funds have been received and are being used for their intended purposes.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: April 15, 2019