TORONTO

FISCAL IMPACT STATEMENT
Notice of Motion: MM6.17

☐ **Operating** **Total Operating Impact:** $_______(gross) $____(net)

	2019		2020		2021		2022	
	Gross	**Net**	**Gross**	**Net**	**Gross**	**Net**	**Gross**	**Net**
Financial Impact:								

☐ Funding sources:

- ☐ Accommodation within approved budget
- ☐ Reserve / reserve fund: _______
- ☐ Third party funding
- ☐ Other: ________________

☐ Impact on staffing levels:___(positions)

☐ Budget adjustments: $______(net)

☒ **Capital** **Total Capital Impact:** $250,000 (gross) $_0__(debt)

	2019		2020		2021		2022	
	Gross	**Debt**	**Gross**	**Debt**	**Gross**	**Debt**	**Gross**	**Debt**
Financial Impact:	$250,000	$0						

☒ Funding sources:

- ☐ Accommodation within approved budget
- ☒ Reserve / reserve fund: XR2213-4201063
- ☐ Third party funding
- ☐ Other: ________________

☐ Operating Impact:

- ☐ Program costs: $______(net)
- ☐ Debt service costs: $______(net)

☒ Budget adjustments: $_0____(debt)

☐ Service Level Impacts: _____________

Comments:

The 2019 Capital Budget for Parks, Forestry & Recreation will increase by $250,000 gross, $0 debt, fully funded by Section 42 Above 5 Percent Cash-in-Lieu obtained from the development at 1327 Queen Street East (source account: XR2213-4201063).

Funds will be used for a new capital sub-project within the Park Development project for the design and installation of artificial turf in the Greenwood Park Dogs Off-Leash Area.

Section 42 funds have been received and are being used for their intended purpose.

Signed by: ________________________________
Chief Financial Officer & Treasurer

Date: April 15, 2019