

FISCAL IMPACT STATEMENT

Motion Without Notice: MM6.25

☒ Operating		Total Operating Impact: \$7,500 (gross) \$ 0 (net)		
	2019	2020	2021	2022
	Gross	Net	Gross	Net
Financial Impact:	\$7,500	\$0		

☒ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding

☒ Reserve / reserve fund: XR3026/XR3028
☐ Other: _____

☐ Impact on staffing levels: _____ (positions)
 ☒ Budget adjustments: \$ 0 (net)

☐ Capital		Total Capital Impact: \$ _____ (gross) \$ _____ (debt)		
	2019	2020	2021	2022
	Gross	Debt	Gross	Debt
Financial Impact:				

☐ Funding sources:
 ☐ Accommodation within approved budget
☐ Third party funding

☐ Reserve / reserve fund: _____
 ☐ Other: _____

☐ Operating Impact:
 ☐ Budget adjustments: \$ _____ (debt)

☐ Program costs: \$ _____ (net)
 ☐ Debt service costs: \$ _____ (net)

☐ Service Level Impacts: _____

Comments:

The 2019 Operating Budget for Non-Program (NP2161) will increase on a one-time basis by \$7,500 gross, \$0 net, fully funded by Section 37 and Section 45 community benefits obtained from the following developments:

- \$6,000 from 206 St. George Street (source account: XR3028-4500086); and
- \$1,500 from 231-237 College Street and 177-189 Huron Street (source account: XR3026-3700836).

Funds will be transferred to Community Matters Toronto to complete five murals on Bell boxes in Ward 11.

Section 37 & Section 45 funds have been received and are being used for their intended purpose.

Signed by: _____
Chief Financial Officer & Treasurer

Date: April 16, 2019