

City Council**Motion without Notice**

MM8.52	ACTION			Ward: 9
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640 Landsdowne Avenue - Directing Lease or Rental Revenue to Support Affordable Housing - by Councillor Ana Bailão, seconded by Councillor Gary Crawford

** This Motion has been deemed urgent by the Chair.*

** This Motion is not subject to a vote to waive referral. This Motion has been added to the agenda and is before Council for debate.*

Recommendations

Councillor Ana Bailão, seconded by Councillor Gary Crawford:

1. City Council direct that any lease or rental revenue payable with respect to the site at 640 Landsdowne Avenue, be directed to the City's Affordable Housing Office and the City's Parks, Forestry and Recreation Division for the exclusive use of supporting the creation, development and maintenance of affordable housing uses on this site and to fund costs associated with the creation and construction of a local park.

Summary

640 Landsdowne Avenue is a 3.98 acre vacant property that has been declared surplus. Following a process undertaken by CreateTO and the City's Affordable Housing Office, City Council at its meeting on March 27 and 28, 2019 authorized the City to accept a Letter of Intent from Magellan Community Charities and to enter into a lease for affordable housing and long-term care uses on the designated mixed use portion of the site, provided that Magellan Community Charities presents a proposal that is complementary to the affordable housing and long-term care uses on the designated mixed use portion of the site and meets the development objectives articulated by the community. The City will manage the leases. The site is to be under a temporary licence to Metrolinx from June 1, 2019 until December 31, 2023. It has been determined that the various components to the undertakings on this site are compatible in terms of moving forward simultaneously including the affordable housing initiative with Magellan Community Charities, the parks component and the Metrolinx temporary licence.

Background Information (City Council)

Member Motion MM8.52