# FISCAL IMPACT STATEMENT

**Notice of Motion: MM8.19**

<table>
<thead>
<tr>
<th>Operating</th>
<th>Total Operating Impact: $2,200 (gross) $0 (net)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2019</td>
</tr>
<tr>
<td></td>
<td>Gross</td>
</tr>
<tr>
<td>Financial Impact:</td>
<td>$2,200</td>
</tr>
</tbody>
</table>

- **Funding sources:**
  - ☑ Accommodation within approved budget
  - ☐ Third party funding
  - ☑ Reserve / reserve fund: XR3026-3700836
  - ☐ Other: ________________
  - ☑ Impact on staffing levels: ___(positions)
  - ☑ Budget adjustments: $0____(net)

<table>
<thead>
<tr>
<th>Capital</th>
<th>Total Capital Impact: $____ (gross) $____ (debt)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2019</td>
</tr>
<tr>
<td></td>
<td>Gross</td>
</tr>
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<td>Financial Impact:</td>
<td></td>
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</tbody>
</table>

- **Funding sources:**
  - ☐ Accommodation within approved budget
  - ☑ Third party funding
  - ☐ Reserve / reserve fund: ______
  - ☐ Other: ________________
  - ☑ Operating Impact:
    - ☐ Program costs: $_____ (net)
    - ☑ Debt service costs: $_____ (net)
  - ☑ Budget adjustments: $_____ (debt)

- **Service Level Impacts:** __________

## Comments:

The 2019 Operating Budget for Heritage Toronto will increase on a one-time basis by $2,200 gross, $0 net, fully funded by Section 37 community benefits obtained from the development at 231-237 College Street and 177-189 Huron Street (source account: XR3026-3700836).

Funds will be used for the production and installation of a heritage plaque commemorating the life of Sam Richardson (cost centre: HG0001).

Section 37 funds have been received and are being used for their intended purposes. The Program has been consulted and acknowledges the capacity to spend the funds in the current budget year.

Signed by: ______________________________  Date: June 18, 2019

Chief Financial Officer & Treasurer