

## FISCAL IMPACT STATEMENT

### Motion Without Notice: MM8.50

|   |  |   |             |               |             |
|---|--|---|-------------|---------------|-------------|
| <input type="checkbox"/> <b>Operating</b> |  | Total Operating Impact: \$ _____(gross) |             | \$ _____(net) |             |
|   |  | <b>2019</b>                             | <b>2020</b> | <b>2021</b>   | <b>2022</b> |
|   |  | <b>Gross</b>                            | <b>Net</b>  | <b>Gross</b>  | <b>Net</b>  |
| Financial Impact:                         |  |   |             |               |             |

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: \_\_\_\_\_       Other: \_\_\_\_\_

Impact on staffing levels: \_\_\_\_\_(positions)       Budget adjustments: \$ \_\_\_\_\_(net)

|  |  |                                    |             |              |             |
|--|--|------------------------------------|-------------|--------------|-------------|
| <input checked="" type="checkbox"/> <b>Capital</b> |  | Total Capital Impact: \$ 0 (gross) |             | \$ 0 (debt)  |             |
|  |  | <b>2019</b>                        | <b>2020</b> | <b>2021</b>  | <b>2022</b> |
|  |  | <b>Gross</b>                       | <b>Debt</b> | <b>Gross</b> | <b>Debt</b> |
| Financial Impact:                                  |  | \$0                                | \$0         |              |             |

Funding sources:
   
 Accommodation within approved budget       Third party funding
   
 Reserve / reserve fund: \_\_\_\_\_       Other: \_\_\_\_\_

Operating Impact:       Budget adjustments: \$0 (debt)
  
 Program costs: \$ \_\_\_\_\_(net)
   
 Debt service costs: \$ \_\_\_\_\_(net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

This motion seeks Council approval for the reallocation of 2019 cash flows and project costs within TO Live's 2019 Council Approved Capital Budget in the amount of \$1,133,000 from the "Sony Door Replacement" (CHU008-05) project to "Replace Roofs: Mezzanine/Stage Tower" (CHU008-03) project, with zero gross and debt impact.

| WBS Element  | Project Name                         | Funding Source | Original Project Cost | 2019 Approved Cash Flow | Recommended Adjustment | Adjusted Project Cost | 2019 Adjusted Cash Flow |
|--------------|--------------------------------------|----------------|-----------------------|-------------------------|------------------------|-----------------------|-------------------------|
| CHU008-03    | Replace Roofs: Mezzanine/Stage Tower | Debt           | 503,000               | 469,247                 | 1,133,000              | 1,636,000             | 1,602,247               |
| CHU008-05    | Sony - Door Replacement              | Debt           | 2,400,000             | 1,200,000               | (1,133,000)            | 1,267,000             | 67,000                  |
| <b>Total</b> |                                      |                | <b>2,903,000</b>      | <b>1,669,247</b>        | <b>-</b>               | <b>2,903,000</b>      | <b>1,669,247</b>        |

It is anticipated that the "Sony - Door Replacement" project will be completed with the revised project cost at \$1,267,000 and no additional funds will be required.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: June 19, 2019