Authorization to Release Section 37 (Planning Act) Funds from Various Developments for Capital Improvements to Toronto Community Housing Corporation Properties in Ward 10, Spadina-Fort York - by Councillor Joe Cressy, seconded by Councillor Ana Bailão

Recommendations
Councillor Joe Cressy, seconded by Councillor Ana Bailao, recommends that:

1. City Council increase the 2019 Approved Operating Budget of Shelter, Support and Housing Administration on a one-time basis by $1,994,677.68 gross, $0 net, for transfer to Toronto Community Housing Corporation for capital improvements to various Toronto Community Housing Corporation properties in Ward 10 (Cost Centre: FD5101), fully funded by Section 37 and Section 45(9) (Planning Act Reserve Fund) community benefits from the following developments:

   a. 500 Lake Shore Boulevard West, secured for capital improvements to affordable housing in former Ward 20, in the amount of $570,175.44 (Source Account: XR3026-3700976);

   b. 40, 46, 48, 50, 52 and 60 McCaul Street and 10 Stephanie Street, secured for capital repairs to existing Toronto Community Housing buildings in former Ward 20, in the amount of $101,905.13 (Source Account: XR3026-3700889);

   c. 19 Duncan Street, 219-223 Adelaide Street West, secured for capital improvements to existing rental housing units provided by Toronto Community Housing Corporation in former Ward 20, in the amount of $336,141.04 (Source Account: XR3026-3700983);

   d. 15-35 Mercer Street, secured for capital fund for repairs to Toronto Community Housing Corporation housing in former Ward 20, in the amount of $583,923.95 (Source Account: XR3026-3700921);

   e. 306-322 Richmond Street West, secured for public housing improvements in former Ward 20, in the amount of $40,290.00 (Source Account: XR3028-4500209);
f. 290 Adelaide Street West, secured for capital improvements to Toronto Community Housing Corporation buildings in former Ward 20, in the amount of $50,981.17 (Source Account: XR3028-4500185);

g. 56 Blue Jays Way, secured for capital improvements to social housing in former Ward 20, in the amount of $50,981.17 (Source Account: XR3028-4500184);

h. 219 Queen Street West, secured for capital improvements to affordable housing in former Ward 20, in the amount of $343.75 (Source Account: XR3026-3700662);

i. 576, 578 and 580 Front Street West, 25 and 27 Bathurst Street, 33, 35 and 49 Niagara Street, secured for capital improvements to Toronto Community Housing Corporation properties located in former Ward 20, in the amount of $196,604.48 (Source Account: XR3026-3700809);

j. 578-580 Front Street West, secured for capital improvements to Toronto Community Housing Corporation properties located in former Ward 20, in the amount of $11,160.93 (Source Account XR3028-4500195); and

k. 602-622 King Street West, 499-505 Adelaide Street West, 1 and 11 Adelaide Place, secured for repairs to Toronto Community Housing Corporation housing in former Ward 20, in the amount of $52,170.62 (Source Account: XR3026-3700806)

2. City Council direct that the $1,994,677.68 be forwarded to Toronto Community Housing Corporation, subject to Toronto Community Housing Corporation signing an Undertaking governing the use of the funds and the financial reporting requirements.

Summary
Funds have been secured in various developments in Ward 10 as community benefits for affordable housing and capital improvements to affordable, social, and public housing, through Sections 37 and 45 of the Planning Act.

These funds will be used by Toronto Community Housing Corporation for capital improvements, including improvements to common areas and enhancements to increase resident's safety and security. The allocations of the requested funds are determined in part through a tenant engagement process that identifies and prioritizes improvements for Toronto Community Housing Corporation buildings in Ward 10. Funding distribution will also be determined in consultation with the local Ward Councillor. Toronto Community Housing Corporation has agreed that these funds sourced as community benefits from Ward 10 developments will not be used for capital improvements that would already have otherwise been included on Toronto Community Housing Corporation's list of Ward 10 capital projects.

Toronto Community Housing Corporation will sign an Undertaking governing the use of the funds and the financial reporting requirements prior to the funds being released from the City.

Background Information (City Council)
Member Motion MM9.44