

City Council**Motion without Notice**

MM9.60	ACTION			Ward: 10
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Request to Amend the 2019 Parks Forestry and Recreation Capital Budget for the York Street Park project (Ward 10) - by Councillor Joe Cressy, seconded by Councillor Mike Layton

** This Motion has been deemed urgent by the Chair.*

** This Motion is not subject to a vote to waive referral. This Motion has been added to the agenda and is before Council for debate.*

Recommendations

Councillor Joe Cressy, seconded by Councillor Mike Layton, recommends that:

1. City Council amend the 2019 Approved Parks, Forestry and Recreation Capital Budget for the York Off-ramp Construction sub-project in the amount of \$2,000,000.00, increasing the total project cost from \$10,000,000 (excluding taxes) to 12,000,000.00 and 2020 cash flow from \$3,000,000.00 (excluding taxes) to \$5,000,000.00, with funding from the following Section 42 Above five percent Cash-in-lieu for 90 Harbour account \$1,188,000 (Source Account: XR2213-4200793), and 120 Harbour \$812,000.00 (Source Account: XR2213-4200474) for updated construction estimate.

Summary

In early 2018, Waterfront Toronto in partnership with the City of Toronto Parks Forestry and Recreation launched a design competition for the design of York Street Park. After an extensive public consultation and jury process, Love Park by Claude Cormier et Associés was selected as the winning concept.

The modern and simple design includes a central water feature and green perimeter, providing an inviting space for residents, workers, and visitors. The Park is designed to provide vital new recreation space for one of the most intensively used parts of the city, with a dense high-rise neighbourhood, the South Core financial district, and the waterfront tourist zone all in proximity. The project reclaims lands that were previously overshadowed by the since reconfigured York-Bay-Yonge off-ramp.

Waterfront Toronto and Parks Forestry and Recreation staff have provided an updated cost estimate on the preferred design and additional funding is required to implement it. This request will increase the 2020 cash flow for the York Street Park project by \$2.0 million from Section 42 Above five percent Cash-in-lieu.

This Motion is urgent as funding is required to be allocated to maintain tender and construction schedules.

Background Information (City Council)

Member Motion MM9.60