FISCAL IMPACT STATEMENT
Notice of Motion: MM9.2

**Operating**  
Total Operating Impact: $31,000 (gross) $0 (net)

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<th>2019</th>
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<td>Net</td>
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Financial Impact:

- Funding sources:
  - ☒ Accommodation within approved budget
  - ☐ Third party funding
  - ☒ Reserve / reserve fund: XR3028-4500139
  - ☐ Other: ________________
  - ☐ Impact on staffing levels: ___(positions)
  - ☒ Budget adjustments: $0 (net)

**Capital**  
Total Capital Impact: $____ (gross) $____ (debt)

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Financial Impact:

- Funding sources:
  - ☐ Accommodation within approved budget
  - ☐ Third party funding
  - ☐ Reserve / reserve fund: ______
  - ☐ Other: ________________
  - ☐ Impact on staffing levels: ___(positions)
  - ☐ Program costs: $____ (net)
  - ☐ Debt service costs: $____ (net)
  - ☐ Budget adjustments: $____ (debt)

**Service Level Impacts:** ______________

**Comments:**

The 2019 Operating Budget for Shelter, Support and Housing Administration will increase by $31,000 gross, $0 net, fully funded by Section 45 community benefits obtained from the development at 4726-4750 Yonge Street, 9-31 Bogert Avenue, 2-28 Poyntz Avenue and 49 Bogert Avenue (source account: XR3028-4500139).

Funds will be transferred to the Toronto Community Housing Corporation for upgrades to the basketball court at 415 Willowdale Avenue (cost centre: FD5101), subject to the TCHC signing an Undertaking governing the use of the funds and the financial reporting requirements.

Section 45 funds have been received and are being used for their intended purposes. The recipient has been consulted and acknowledges the capacity to spend the funds in the current budget year.

Signed by: ______________________________  Date: July 16, 2019
Chief Financial Officer & Treasurer