



FISCAL IMPACT STATEMENT

Notice of Motion: MM9.2

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$31,000 (gross) \$0 (net)							
		2019		2020		2021		2022	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$31,000	\$0						

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: XR3028-4500139 Other: _____
 Impact on staffing levels: _____ (positions) Budget adjustments: \$0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: \$ _____ (gross) \$ _____ (debt)							
		2019		2020		2021		2022	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: _____ Other: _____
 Operating Impact: Budget adjustments: \$ _____ (debt)
 Program costs: \$ _____ (net)
 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

The 2019 Operating Budget for Shelter, Support and Housing Administration will increase by \$31,000 gross, \$0 net, fully funded by Section 45 community benefits obtained from the development at 4726-4750 Yonge Street, 9-31 Bogert Avenue, 2-28 Poyntz Avenue and 49 Bogert Avenue (source account: XR3028-4500139).

Funds will be transferred to the Toronto Community Housing Corporation for upgrades to the basketball court at 415 Willowdale Avenue (cost centre: FD5101), subject to the TCHC signing an Undertaking governing the use of the funds and the financial reporting requirements.

Section 45 funds have been received and are being used for their intended purposes. The recipient has been consulted and acknowledges the capacity to spend the funds in the current budget year.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 16, 2019