



FISCAL IMPACT STATEMENT

Notice of Motion: MM9.5

<input type="checkbox"/> Operating		Total Operating Impact: \$ _____(gross)		\$ _____(net)					
		2019		2020		2021		2022	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: _____ Other: _____

Impact on staffing levels: _____(positions) Budget adjustments: \$ _____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$ <u>\$80,000</u> (gross)		\$ <u>\$0</u> (debt)					
		2019		2020		2021		2022	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:		\$80,000	\$0						

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: _____ Other: Donation

Operating Impact: Budget adjustments: \$ \$0(debt)
 Program costs: \$ _____(net)
 Debt service costs: \$ _____(net)

Service Level Impacts: _____

Comments:

City Council authority is required to accept a donation of \$80,000 from Maple Leafs Sports and Entertainment and create a new sub-project for Falstaff Park Basketball Court Improvements in the Outdoor Recreation Centre project, with a total project cost of \$80,000 funded by the donation to be included in the 2019 Capital Budget for Parks, Forestry and Recreation. Funds will be used for a full refurbishment of the outdoor basketball court at Falstaff Park. The capital work is expected to commence in early August 2019.

Parks, Forestry and Recreation has been consulted and acknowledges the capacity to spend the funds in the current year budget.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 16, 2019