



FISCAL IMPACT STATEMENT

Notice of Motion: MM9.11

<input type="checkbox"/> Operating		Total Operating Impact: \$ _____(gross) \$ _____(net)							
		2019		2020		2021		2022	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: _____ Other: _____

Impact on staffing levels: _____(positions) Budget adjustments: \$ _____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$ 0 _____(gross) \$ 0 _____(debt)							
		2019		2020		2021		2022	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: _____ Other: _____

Operating Impact: Budget adjustments: \$ _____(debt)

Program costs: \$ _____(net)
 Debt service costs: \$ _____(net)

Service Level Impacts: _____

Comments:

The 2019-2028 Approved Capital Budget and Plan for Parks, Forestry and Recreation includes total project costs of \$558,000, with cash flows of \$158,000 in 2019 and \$400,000 in 2020, for the [former] Ward 3 park improvement sub-project.

The sub-project will be renamed as the Broadacres Park Basketball Court sub-project, and the scope will be revised to construct a new basketball court in Broadacres Park, with no financial impact. No additional funding is required for the completion of this work. The capital work can potentially commence in fall 2019, however, PFR will be establishing an engagement strategy with the Councillor prior to the construction that may defer the work into 2020.

The Program has been consulted and acknowledges the capacity to spend the funds as currently budgeted in the 10-Year Capital Plan.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 16, 2019