

FISCAL IMPACT STATEMENT

Notice of Motion: MM9.27

<input type="checkbox"/> Operating		Total Operating Impact: \$ _____(gross) \$ _____(net)							
		2019		2020		2021		2022	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: _____ Other: _____

Impact on staffing levels: _____(positions) Budget adjustments: \$ _____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$400,000 (gross) \$ _____(debt)							
		2019		2020		2021		2022	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:				\$400,000					

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: _____ Other: _____

Operating Impact: Budget adjustments: \$ _____(debt)
 Program costs: \$ _____(net)
 Debt service costs: \$ _____(net)

Service Level Impacts: _____

Comments:

This motion authorizes Transportation Services to enter into agreement(s) with 1630 Queen Developments Limited and MSI Management Limited to design and construct streetscape improvements on Queen Street East.

The cost to design and construct the proposed improvements, including sidewalk widening and tree planting on Queen Street East from Coxwell Avenue to Orchard Park Boulevard, is estimated to be approximately \$400,000 with expected delivery in 2020. The scope of work and final project costs are still to be confirmed, however funding in this magnitude is available within the 2019-2028 Approved Capital Budget and Plan for Transportation Services.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 16, 2019