



FISCAL IMPACT STATEMENT

Notice of Motion: MM9.30

<input type="checkbox"/> Operating		Total Operating Impact: \$ _____(gross) \$ _____(net)							
		2019		2020		2021		2022	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: _____

Impact on staffing levels: _____(positions) Budget adjustments: \$ _____(net)

<input checked="" type="checkbox"/> Capital		Total Capital Impact: \$200,000*(gross) \$ _____(debt)							
		2019		2020		2021		2022	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:				200,000*					

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: _____

Operating Impact: Budget adjustments: \$ _____(debt)

 Program costs: \$ _____(net)

 Debt service costs: \$ _____(net)

Service Level Impacts: _____

Comments: The preliminary estimate developed by Parks, Forestry and Recreation staff for the proposed basketball court is in the range of \$140,000 to \$200,000 and can be accommodated within the existing Toronto Water contract for the Don and Central Waterfront construction project or one of the first two construction contracts related to the Ashbridges Bay Treatment Plant Integrated Pumping Station.

This Motion will grant authority to Toronto Water, Engineering and Construction Services and Parks, Forestry and Recreation staff to finalize the design, retain engineering services, seek quotes from one or more contractors, and grant authority to Engineering and Construction Services staff to award the work to contractor(s) best able to construct the works on a timely basis and within the estimated cost developed by Parks, Forestry and Recreation.

The project implementation is anticipated for 2020. Any operating costs associated with the new basketball court are expected to be minimal and will be accommodated within existing resources for Parks, Forestry and Recreation.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 16, 2019