



FISCAL IMPACT STATEMENT

Motion Without Notice: MM9.56

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$155,000 (gross) \$0 (net)							
		2019		2020		2021		2022	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$155,000	\$0						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: XR3028 Other: _____

Impact on staffing levels: _____ (positions) Budget adjustments: \$0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: \$ _____ (gross) \$ _____ (debt)							
		2019		2020		2021		2022	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: _____

Operating Impact: Budget adjustments: \$ _____ (debt)

 Program costs: \$ _____ (net)

 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

The 2019 Operating Budget for Non-Program will increase by \$155,000 gross, \$0 net, fully funded by Section 45 community benefits to be obtained from the development at 861-863 St. Clair Avenue West.

While the funds have been secured, they have not yet been received by the City. The authority to release and transfer the funds will be triggered upon the receipt of the Section 45 funding.

Pending the receipt, the funds will be used by the Toronto District School Board for the Rawlinson Outdoor Area Restoration Project (cost centre: NP2161).

The recipient has been consulted and acknowledges the capacity spend the funds.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 17, 2019