



FISCAL IMPACT STATEMENT

Motion Without Notice: MM9.58

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$1,092,909 (gross) \$0 (net)							
		2019		2020		2021		2022	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$1,092,909	\$0						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: XR3026/XR3028 Other: _____

Impact on staffing levels: _____ (positions) Budget adjustments: \$0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: \$ _____ (gross) \$ _____ (debt)							
		2019		2020		2021		2022	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: _____

Operating Impact: Budget adjustments: \$ _____ (debt)

 Program costs: \$ _____ (net)

 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

The 2019 Operating Budget for Shelter, Support and Housing Administration will increase by \$1,092,909 gross, \$0 net, fully funded by Section 37 and Section 45 community benefits obtained from the following developments:

- a. 40, 46, 48, 50, 52 and 60 McCaul Street and 10 Stephanie Street, in the amount of \$101,905.13 (XR3026-3700888);
- b. 295 Adelaide Street West and 100 to 104 John Street, in the amount of \$36,584.02 (XR3026-3700313);
- c. 335, 355 King Street West and 119 Blue Jays Way, in the amount of \$429.71 (XR3026-3700748);
- d. 324, 326, 328 and 332 Richmond Street West, in the amount of \$224,622.03 (XR3026-3700972);
- e. 283 Adelaide Street West, in the amount of \$144,881.16 (XR3026-3700927);
- f. 15-35 Mercer Street, in the amount of \$583,923.95 (XR3026-3700920);
- g. 318 Richmond Street West, in the amount of \$360.98 (XR3028-4500189); and
- h. 604-618 Richmond Street West, in the amount of \$202.36 (XR3026-3700786).



Funds will be transferred to the Toronto Community Housing Corporation for the purpose of creating new affordable housing as part of the Alexandra Park Phase 2 Revitalization (cost centre: FH5795), flowed through the Capital Revolving Reserve Fund for Affordable Housing (XR1058).

Funds have been received and are being used for their intended purposes. The recipient has been consulted and acknowledges their capacity to spend the funds.

Signed by: _____
Chief Financial Officer & Treasurer

Date: July 17, 2019