



## FISCAL IMPACT STATEMENT

### Motion Without Notice: MM9.44

<input checked="" type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$1,994,678 (gross)    \$0 (net)							
		<b>2019</b>		<b>2020</b>		<b>2021</b>		<b>2022</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:		\$1,994,678	\$0						

Funding sources:  
 Accommodation within approved budget       Third party funding  
 Reserve / reserve fund: XR3026 / XR3028       Other: \_\_\_\_\_  
 Impact on staffing levels: \_\_\_\_\_ (positions)       Budget adjustments: \$0 (net)

<input type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> \$ _____ (gross)    \$ _____ (debt)							
		<b>2019</b>		<b>2020</b>		<b>2021</b>		<b>2022</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:									

Funding sources:  
 Accommodation within approved budget       Third party funding  
 Reserve / reserve fund: \_\_\_\_\_       Other: \_\_\_\_\_  
 Operating Impact:       Budget adjustments: \$ \_\_\_\_\_ (debt)  
 Program costs:      \$ \_\_\_\_\_ (net)  
 Debt service costs:      \$ \_\_\_\_\_ (net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

The 2019 Operating Budget for Shelter, Support and Housing Administration will increase on a one-time basis by \$1,994,678 gross, \$0 net, fully funded by Section 37 & 45 community benefits obtained from the following developments:

- a. 500 Lake Shore Boulevard West, in the amount of \$570,175.44 (XR3026-3700976);
- b. 40, 46, 48, 50, 52 and 60 McCaul Street and 10 Stephanie Street, in the amount of \$101,905.13 (XR3026-3700889);
- c. 19 Duncan Street, 219-223 Adelaide Street West, in the amount of \$336,141.04 (XR3026-3700983);
- d. 15-35 Mercer Street, in the amount of \$583,923.95 (XR3026-3700921);
- e. 306-322 Richmond Street West, in the amount of \$40,290.00 (XR3028-4500209);
- f. 290 Adelaide Street West, in the amount of \$50,981.17 (XR3028-4500185);
- g. 56 Blue Jays Way, in the amount of \$50,981.17 (XR3028-4500184);
- h. 219 Queen Street West, in the amount of \$343.75 (XR3026-3700662);
- i. 576, 578 and 580 Front Street West, 25 and 27 Bathurst Street, 33, 35 and 49 Niagara Street, in the amount of \$196,604.48 (XR3026- 3700809);



- j. 578-580 Front Street West, in the amount of \$11,160.93 (XR3028-4500195); and
- k. 602-622 King Street West, 499-505 Adelaide Street West, 1 and 11 Adelaide Place, in the amount of \$52,170.62 (XR3026-3700806)

Funds will be transferred to the Toronto Community Housing Corporation for capital improvements to TCHC properties in Ward 10 including improvements to common areas and security enhancements (cost centre: FD5101).

Funds have been received and are being used for their intended purposes. The recipient has been consulted and acknowledges the capacity to spend the funds in the current budget year.

Signed by: \_\_\_\_\_  
Chief Financial Officer & Treasurer

Date: July 17, 2019