



FISCAL IMPACT STATEMENT

Motion Without Notice: MM9.52

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$2,200 (gross) \$0 (net)							
		2019		2020		2021		2022	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$2,200	\$0						

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: XR3026-3700344 Other: _____

Impact on staffing levels: _____ (positions) Budget adjustments: \$0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: \$ _____ (gross) \$ _____ (debt)							
		2019		2020		2021		2022	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: _____

Operating Impact: Budget adjustments: \$ _____ (debt)

 Program costs: \$ _____ (net)

 Debt service costs: \$ _____ (net)

Service Level Impacts: _____

Comments:

The 2019 Operating Budget for Heritage Toronto will increase by \$2,200 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 6-18 Church Street and 51-63 Front Street East (70 The Esplanade) (Source Account: XR3026-3700344).

Funds will be used for the production and installation of a heritage plaque at 56 Yonge Street to commemorate the 110th anniversary of Hotel Victoria (cost centre: HG0001).

Section 37 funds have been received and are being used for their intended purpose. The Program has been consulted and acknowledges the capacity to spend the funds in the current budget year.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: July 17, 2019