FISCAL IMPACT STATEMENT
Motion Without Notice: MM9.52

**Operating**

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<tbody>
<tr>
<td>Financial Impact:</td>
<td>$2,200</td>
<td>$0</td>
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☐ Funding sources:
- ☐ Accommodation within approved budget
- ☒ Reserve / reserve fund: XR3026-3700344
- ☐ Third party funding
- ☐ Other: ____________
- ☐ Impact on staffing levels: ___(positions)
- ☒ Budget adjustments: $0______(net)

**Capital**

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☐ Funding sources:
- ☐ Accommodation within approved budget
- ☐ Reserve / reserve fund: ____________
- ☐ Third party funding
- ☐ Other: ____________
- ☐ Operating Impact:
  - ☐ Program costs: $______(net)
  - ☐ Debt service costs: $______(net)
- ☒ Budget adjustments: $______(debt)

☐ Service Level Impacts: ____________

**Comments:**

The 2019 Operating Budget for Heritage Toronto will increase by $2,200 gross, $0 net, fully funded by Section 37 community benefits obtained from the development at 6-18 Church Street and 51-63 Front Street East (70 The Esplanade) (Source Account: XR3026-3700344).

Funds will be used for the production and installation of a heritage plaque at 56 Yonge Street to commemorate the 110th anniversary of Hotel Victoria (cost centre: HG0001).

Section 37 funds have been received and are being used for their intended purpose. The Program has been consulted and acknowledges the capacity to spend the funds in the current budget year.

Signed by: __________________________ Date: July 17, 2019

Chief Financial Officer & Treasurer