

City Council**Notice of Motion**

MM10.11	ACTION			Ward: 13
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Authorization to Release Section 37 Funds from the 60 Shuter Street and 187-189 Church Street Development in Order to Fabricate and Install Branded Street Name Signs for Cabbagetown South - by Councillor Kristyn Wong-Tam, seconded by Councillor Mike Layton

** Notice of this Motion has been given.*

** This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

Recommendations

Councillor Kristyn Wong-Tam, seconded by Councillor Mike Layton, recommends that:

1. City Council increase the 2019-2028 Capital Budget and Plan for Transportation Services by \$31,273 gross, \$0 debt, with cash flow commitments of \$31,273 in 2020, fully funded by Section 37 community benefits obtained from the development at 60 Shuter Street and 187-189 Church Street (source account: XR3026-3700961), to be utilized to fabricate and install branded street name signs for Cabbagetown South (Signs and Markings Asset Management, CTP 720-01).

Summary

The Cabbagetown South Residents' Association, in consultation with Transportation Services, have designed a decorative street sign to mark the boundaries of one of Toronto's oldest and historic neighbourhoods. The installation of these signs will enhance the attractiveness of the community for local residents and help commemorate the City's past for future generations. Approximately 205 decorative signs will be purchased and installed.

The Motion seeks authorization to include an increase in the 2020 Capital Budget of Transportation Services, to include additional Section 37 Planning Act Reserve Funds of \$31,272.75, which shall be utilized to purchase and install branded street name signs for Cabbagetown South.

Funds have been secured through Section 37 benefits from the development at 60 Shuter Street and 187-189 Church Street for the purpose of undertaking local area streetscape and park improvements in Ward 13. The funds have been received by the City from this development and the monies identified above have not been spent, or remain uncommitted to satisfy this Motion.

Background Information (City Council)

Member Motion MM10.11