



FISCAL IMPACT STATEMENT

Notice of Motion: MM10.2

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$1.292 M (gross) \$0 (net)							
		2019		2020		2021		2022	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$1.292 M	\$0	TBD	TBD				

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: Tax Stabilization Res. Other: _____
 Impact on staffing levels: _____ (positions) Budget adjustments: \$0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: \$_____ (gross) \$_____ (debt)							
		2019		2020		2021		2022	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: _____ Other: _____
 Operating Impact: Budget adjustments: \$_____ (debt)
 Program costs: \$_____ (net)
 Debt service costs: \$_____ (net)

Service Level Impacts: _____

Comments:

Social Development, Finance and Administration has prepared a supplementary report (EX8.26a) to Item EX8.26: Investing in Community Based Anti-violence Programs, which provides additional detail on implementing the TO Wards Peace program. It is recommended that Council consider the recommendations within the supplementary report regarding the TO Wards Peace Program.

Should this motion be adopted, the 2019 Operating Budget for Social Development, Finance & Administration will increase by \$1.292 million gross, fully funded by a one-time draw from the City's Tax Stabilization Reserve. Funding for year two of the program will be considered as part of the 2020 budget process.

Due to the timing of this motion the program may not be able to incur all expenses for year one of the TO Wards Peace program within the current budget year.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: October 1, 2019