



FISCAL IMPACT STATEMENT

Notice of Motion: MM10.12

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$ _____(gross) \$ _____(net)						
	2019	2020	2021	2022				
	Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:	0	0	0	(4,324.2M)	0	(14,089.0M)	0	(14,089.0M)

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: Ontario Ministry of Health

Impact on staffing levels: _____(positions) Budget adjustments: \$ _____(net)

<input type="checkbox"/> Capital		Total Capital Impact: \$ _____(gross) \$ _____(debt)						
	2019	2020	2021	2022				
	Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:								

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: _____

Operating Impact: Budget adjustments: \$ _____(debt)

 Program costs: \$ _____(net)

 Debt service costs: \$ _____(net)

Service Level Impacts: _____

Comments: Effective Jan 1, 2020, the Ontario Ministry of Health announced a change to the current provincial-municipal funding model. This change will see all programming funded through a cost shared arrangement of 70%/30% (provincial/city) which was previously either 100% provincially funded or cost shared at 75%/25%. The intent of the motion is to request that the Province of Ontario restore full funding to public health units.

The total impact of the change in funding model is \$14,089.0 million for 2020. With the Province providing one-time mitigation funding of \$9,764.8 million in 2020 to enable municipalities to transition to the new funding model, the impact on the City will be reduced to \$4,324.2 million. For 2021, the full financial impact of the provincial cut for the City will be \$14,089.0 million, which will need to be offset through a combination of additional permanent sustainable funding and/or reductions in services provided.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: October 2, 2019