FISCAL IMPACT STATEMENT
Motion Without Notice: MM10.21

☐ Operating

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<tr>
<td>Total Operating Impact:</td>
<td>$<em><strong><strong><strong>(gross) $</strong></strong></strong></em>(net)</td>
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Financial Impact:

☐ Funding sources:
  ☐ Accommodation within approved budget
  ☒ Reserve / reserve fund: ________
  ☐ Other: _______________________
  ☐ Impact on staffing levels: ____ (positions)
  ☐ Budget adjustments: $_______(net)

☐ Capital

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<tr>
<td>Total Capital Impact:</td>
<td>$40.2 M ____(gross) $0 ___(debt)</td>
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Financial Impact:

☒ Funding sources:
  ☒ Accommodation within approved budget
  ☒ Reserve / reserve funds (Section 42)
  ☐ Other: Development Charges
  ☐ Budget adjustments: $_______(debt)

☐ Impact on staffing levels: ________ (positions)

☐ Operating Impact:
  ☐ Program costs: $_______(net)
  ☐ Debt service costs: $_______(net)

☐ Service Level Impacts: __________

Comments:

This motion is requesting the Province of Ontario to reinstate its $14.0 million budget for the building of the community centre in Lawrence Heights.

The Lawrence Heights Community Centre project is part of the Facilities Master Plan in the 2020-2028 Capital Plan for Parks, Forestry and Recreation. The project estimate is $40.2M and is scheduled in two stages: the design stage (2021-2023) of $3.2 million, and the construction stage (2023-2026) of $37.0 million. The 10 Year Capital Plan identified project funding of Development Charges (90%) and Section 42 Cash-in-Lieu Reserve Funds (10%).

As the financial impacts of Bill 108 are still to be determined, the $14.0 million in provincial funding, if received, would help to reduce the reliance on the Development Charges funding of Lawrence Heights Community Centre.

Signed by: ____________________________ Date: October 3, 2019

Chief Financial Officer & Treasurer