



## FISCAL IMPACT STATEMENT

### Motion Without Notice: MM10.29

<input type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$ _____(gross)    \$ _____(net)							
		<b>2019</b>		<b>2020</b>		<b>2021</b>		<b>2022</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:									

Funding sources:
   
      Accommodation within approved budget       Third party funding
   
      Reserve / reserve fund: \_\_\_\_\_       Other: \_\_\_\_\_

Impact on staffing levels: \_\_\_\_\_(positions)       Budget adjustments: \$ \_\_\_\_\_(net)

<input checked="" type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> \$ _____(gross)    \$ _____(debt)							
		<b>2019</b>		<b>2020</b>		<b>2021</b>		<b>2022</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:									

Funding sources:
   
      Accommodation within approved budget       Third party funding
   
      Reserve / reserve fund: XR3401       Other: \_\_\_\_\_

Operating Impact:       Budget adjustments: \$ \_\_\_\_\_(debt)
   
      Program costs:      \$ \_\_\_\_\_(net)
   
      Debt service costs:      \$ \_\_\_\_\_(net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

This motion would result in the elimination of annual contributions of \$30,000 by the Bloor Street Business Improvement Area. These funds are contributed to the Bloor Street Transformation Maintenance Reserve Fund for the ongoing maintenance and repair costs of Bloor Street to be withdrawn on an as-needed basis by Transportation Services.

Any anticipated future year expenses pertaining to the maintenance work will now be borne by the Bloor Street BIA.

This motion does not result in any budget impacts. The 2019 Capital Budget for Transportation Services does not include any expenditures or revenues pertaining to the Bloor Street Transformation Project.

Signed by: \_\_\_\_\_  
 Chief Financial Officer & Treasurer

Date: October 3, 2019