



FISCAL IMPACT STATEMENT

Notice of Motion: MM11.2

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$179,136 (gross) \$0 (net)							
		2019		2020		2021		2022	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$179,136	\$0						

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: XR3026-3700685 Other: _____
 Impact on staffing levels: _____ (positions) Budget adjustments: \$0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: \$_____ (gross) \$_____ (debt)							
		2019		2020		2021		2022	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: _____ Other: _____
 Operating Impact: Budget adjustments: \$_____ (debt)
 Program costs: \$_____ (net)
 Debt service costs: \$_____ (net)

Service Level Impacts: _____

Comments:

The 2019 Operating Budget for Non-Program will increase on a one-time basis by \$179,135.87 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 355 Church Street (source account: XR3026-3700685).

Funds will be transferred to Family Service Toronto for capital improvements to their social enterprise at 355 Church Street (cost centre: NP2161)

Section 37 funds have been received and are eligible for these purposes. The recipient has acknowledged the capacity to spend the funds. Prior to receiving the funds, Family Service Toronto will be required to sign an Undertaking governing the use of funds and financial reporting requirements.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: October 29, 2019