



FISCAL IMPACT STATEMENT

Notice of Motion: MM11.4

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$75,625 (gross) \$0 (net)							
		2019		2020		2021		2022	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:		\$75,625	\$0						

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: XR3026-3700537 Other: _____
 Impact on staffing levels: _____ (positions) Budget adjustments: \$0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: \$_____ (gross) \$_____ (debt)							
		2019		2020		2021		2022	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:
 Accommodation within approved budget Third party funding
 Reserve / reserve fund: _____ Other: _____
 Operating Impact: Budget adjustments: \$_____ (debt)
 Program costs: \$_____ (net)
 Debt service costs: \$_____ (net)

Service Level Impacts: _____

Comments:

The 2019 Operating Budget for Non-Program will increase on a one-time basis by \$75,625 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 545 and 555 Wilson Avenue (source account: XR3026-3700537).

Funds will be transferred to the Toronto Catholic District School Board for playground improvements at St. Norbert Catholic School (cost centre: NP2161).

Funds have been received and are eligible for these purposes. The recipient has acknowledged the capacity to spend the funds. Prior to receiving the funds, TCDSB will be required to sign an Undertaking governing the use of funds and financial reporting requirements.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: October 29, 2019