



FISCAL IMPACT STATEMENT

Notice of Motion: MM12.7

<input checked="" type="checkbox"/> Operating		Total Operating Impact: \$9,000 (gross)				\$0 (net)			
		2019		2020		2021		2022	
		Gross	Net	Gross	Net	Gross	Net	Gross	Net
Financial Impact:				\$9,000	\$0				

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: XR3026-3700597 Other: _____

Impact on staffing levels: _____ (positions) Budget adjustments: \$0 (net)

<input type="checkbox"/> Capital		Total Capital Impact: \$_____ (gross)				\$_____ (debt)			
		2019		2020		2021		2022	
		Gross	Debt	Gross	Debt	Gross	Debt	Gross	Debt
Financial Impact:									

Funding sources:

 Accommodation within approved budget Third party funding

 Reserve / reserve fund: _____ Other: _____

Operating Impact: Budget adjustments: \$_____ (debt)

 Program costs: \$_____ (net)

 Debt service costs: \$_____ (net)

Service Level Impacts: _____

Comments:

The 2020 Operating Budget for Non Program, subsequent to its approval by City Council, will increase by \$9,000 gross, \$0 net, fully funded by Section 37 community benefits obtained from the development at 1443, 1445, 1451 Bathurst Street and 501 St. Clair Avenue West (Source Account: XR3026-3700597).

Funds will be transferred to Community Matters Toronto for the completion of six murals on Bell Boxes in the St. Clair West area (NP2161).

Section 37 funds have been received and are being used for their intended purposes. The recipient has been consulted and acknowledges the capacity to spend the funds in the budgeted year. Work is expected to be complete in spring 2020.

Signed by: _____
 Chief Financial Officer & Treasurer

Date: November 27, 2019