



## FISCAL IMPACT STATEMENT

### Notice of Motion: MM12.19

<input checked="" type="checkbox"/> <b>Operating</b>		<b>Total Operating Impact:</b> \$ _____(gross)    \$ _____(net)							
		<b>2019</b>		<b>2020</b>		<b>2021</b>		<b>2022</b>	
		<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>	<b>Gross</b>	<b>Net</b>
Financial Impact:						TBD	TBD	TBD	TBD

Funding sources:  
 Accommodation within approved budget       Third party funding  
 Reserve / reserve fund: \_\_\_\_\_       Other: \_\_\_\_\_

Impact on staffing levels: \_\_\_\_\_(positions)       Budget adjustments: \$ \_\_\_\_\_(net)

<input checked="" type="checkbox"/> <b>Capital</b>		<b>Total Capital Impact:</b> \$200,000 (gross)    \$0 (debt)							
		<b>2019</b>		<b>2020</b>		<b>2021</b>		<b>2022</b>	
		<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>	<b>Gross</b>	<b>Debt</b>
Financial Impact:				\$200,000	\$0				

Funding sources:  
 Accommodation within approved budget       Third party funding (TCDSB)  
 Reserve / reserve fund: \_\_\_\_\_       Other: \_\_\_\_\_

Operating Impact:       Budget adjustments: \$0 (debt)  
 Program costs:      \$ \_\_\_\_\_(net)  
 Debt service costs:      \$ \_\_\_\_\_(net)

Service Level Impacts: \_\_\_\_\_

**Comments:**

The 2019-2028 Capital Budget and Plan for Parks, Forestry and Recreation will increase by \$200,000 gross, \$0 debt, with cash flow commitments in 2020, fully funded by a contribution from the Toronto Catholic District School Board (TCDSB), for a new capital sub-project known as York Stadium Turf Improvements. Funds will be used by PFR to strip existing turf, regrade with topsoil and install new sod, goalposts and line painting.

The motion also seeks authority for the City of Toronto to enter into a license agreement with the TCDSB for an initial term of ten years, with the option for the City to extend the license for a further ten years, allowing the use by the TCDSB of York Stadium during school hours during the school year and the use of the York Stadium parking lot year-round.

The TCDSB will be responsible for fifty percent of all future operational maintenance costs and capital costs for the York Stadium sports field as well as for all operational maintenance and capital costs for the parking lot during the term of the agreement, in addition to the \$200,000 that will fund the initial capital improvements described in the above paragraph.



There will be no impact to the 2019 or 2020 Operating Budgets for Parks, Forestry and Recreation. Any future operating impacts for PFR will be included in future year budget processes for consideration.

Signed by: \_\_\_\_\_  
Chief Financial Officer & Treasurer

Date: November 27, 2019