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REPORT FOR ACTION

Parking Management Agreement - 9 Madison Avenue

Date: December 5, 2018
To: Board of Directors, Toronto Parking Authority
From: Acting President, Toronto Parking Authority
Wards: Ward 11, University-Rosedale

SUMMARY

The Toronto Parking Authority has been approached with the opportunity to manage an existing 38-space public parking facility at the 9 Madison Avenue on behalf of the Funds for International Estonian Centre Inc. TPA has been working with the City's Legal Services to draft the Management Agreement. This is to advise that a full report outlining the financial impacts and recommendations is being compiled and will be submitted upon completion for consideration by the Board of Directors at its scheduled December 19, 2018 meeting.

RECOMMENDATIONS

The Acting President, Toronto Parking Authority recommends that:

1. The Board of Directors of the Toronto Parking Authority give consideration to the report to be submitted by the Acting President on this matter.

FINANCIAL IMPACT

Information will be provided in the report to be submitted by the Acting President on this matter.

DECISION HISTORY

Information will be provided in the report to be submitted by the Acting President on this matter.

COMMENTS

Information will be provided in the report to be submitted by the Acting President on this matter.

CONTACT

Christine Ho, Acting Project Analyst, 416-338-8957, cho8@toronto.ca

SIGNATURE

Robin Oliphant
Acting President, Toronto Parking Authority