

PH5.4.1



Cawthra Mansions Cooperative Inc.

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April 26, 2019

Nancy Martins
10th floor, West Tower, City Hall
100 Queen Street West
Toronto, ON M5H 2N2
phc@toronto.ca

Re: PF 5.4 Providing Property Tax Relief for New Affordable Rental Homes at
203 College Street

We thank the staff from the Affordable Housing Office and Councillor Mike Layton and his staff for their help with this initiative to develop new affordable housing in the downtown core and bringing this motion forward to council.

Developing affordable housing is a challenge; keeping it affordable is a more significant challenge. Operating costs, including taxes, need to be covered from the rents paid by individuals facing financial and other barriers. Long term support, such as waiving taxes on the four units of affordable housing being proposed for 203 College Street, goes a long way to ensuring that the homes being built remain affordable for decades.

We hope that the members of the Planning and Housing Committee support this resolution and recommend its adoption by Council.

Sincerely,

Handwritten signature of Mari Creal in blue ink.

Mari Creal, President

Cawthra Mansions Housing Co-operative