



RIVERDALE CO-OPERATIVE HOUSES

1363 Queen Street East, Toronto, Ontario M4L 1C7 Phone: (416) 461-7044 ♦ Fax: 461-7047

PH8.3.1

September 16, 2019

Sent by e-mail to phc@toronto.ca

Nancy Martins, Committee Administrator
Planning and Housing Committee
10th Floor, West Tower, City Hall
100 Queen Street West, Toronto, Ontario M5H 2N2

Dear Ms Martins,

Re: Re-Development of 685 Queen Street East, Toronto

On behalf of the Board of Directors of Riverdale Co-operative Houses, I am pleased to submit this letter of support for report "*PH8.3 – Open Door Program Call for Applications 2019: Support for 651 New Affordable Rental Homes*" which is being considered by the Planning and Housing Committee on September 17, 2019.

The generous contribution being recommended to the Committee includes capital funding of \$640,000, exemptions of fees and charges estimated at more than \$1.3 million, and exemption of property taxes for 99 years, and will help our Co-op with this much-needed affordable housing project. The project will see the revitalization of the 9 existing units at 685 Queen Street East plus add new affordable rental housing opportunities to the site. The units will be maintained as affordable in perpetuity.

Incorporated in 1974, Riverdale Co-operative Houses owns and manages 124 units on 28 properties in the area bound by the Don River to the west, Coxwell Avenue to the east, Danforth Avenue to the north and Eastern Avenue to the south. We are extremely grateful for the support of Councillor Fletcher and the Affordable Housing Office, and we look forward to continuing to work together towards the revitalization of 685 Queen Street East.

Yours truly,

Marsha Wineman
President of the Board of Directors
Riverdale Co-operative Houses