REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

CreateTO Audit Plan

Date: November 27, 2018
To: The Board of Directors of CreateTO
From: Chief Financial Officer (CFO), CreateTO
Wards: All

REASON FOR CONFIDENTIAL INFORMATION

The attachment to this report contains financial information that belongs to the Board of Directors of CreateTO and has monetary value or potential monetary value.

SUMMARY

2018 is the first year of operations for CreateTO. The firm of PricewaterhouseCoopers was selected as auditors for the year ended December 31, 2018 and have prepared a draft audit plan for review and approval.

RECOMMENDATIONS

The Chief Financial Officer recommends that the Board of CreateTO:

1. Approve the 2018 Draft Audit Plan as set out in Confidential Attachment 1.

2. Direct that the confidential information contained in Confidential Attachment 1 remain confidential in its entirety, as it contains financial information that belongs to the Board of Directors of CreateTO and has monetary value or potential monetary value.

FINANCIAL IMPACT

Refer to Confidential Attachment 1.

DECISION HISTORY

This report is a new item.

COMMENTS

Attached is the Draft Audit Plan for 2018 for CreateTO prepared by PricewaterhouseCoopers for review and approval. The Boards of Directors of Build Toronto Inc. and Toronto Port Lands Company (TPLC) met on November 27, 2018 and recommended that the Board of CreateTO approve the 2019 Audit Plan.

CONTACT

Jaspreet Hansra-Kulasingam, Chief Financial Officer, 416-981-3765,
jhansrakulasingam@createto.ca

SIGNATURE

Jaspreet Hansra-Kulasingam
Chief Financial Officer

ATTACHMENTS

Confidential Attachment 1 - CreateTO Audit Plan