



## **REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT**

### **CreateTO Third Quarter Financial Statements**

**Date:** November 27, 2018

**To:** The Board of Directors of CreateTO

**From:** Chief Financial Officer (CFO), CreateTO

**Wards:** All

#### **REASON FOR CONFIDENTIAL INFORMATION**

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The attachment to this report contains financial information that belongs to the Board of Directors of CreateTO and has monetary value or potential monetary value.

#### **SUMMARY**

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2018 is the first year of operations for CreateTO. The purpose of this report is to provide the Board of Directors with quarterly updates of the company's financial status in accordance with good governance practice. The Q3 2018 unaudited financial statements have been prepared for information purposes only.

#### **RECOMMENDATIONS**

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The Chief Financial Officer recommends that the Board of Directors of CreateTO direct that the confidential information contained in Confidential Attachment 1 remain confidential in its entirety, as it contains financial information that belongs to the Board of Directors of CreateTO and has monetary value or potential monetary value.

#### **FINANCIAL IMPACT**

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Refer to Confidential Attachment 1.

#### **DECISION HISTORY**

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This report is a new item.

## **COMMENTS**

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Attached to this report are the confidential CreateTO 2018 Third Quarter Financial Statements for the information of the Board. The Boards of Directors of Build Toronto Inc. and Toronto Port Lands Company (TPLC) met on November 27, 2018 and recommended that the Board of Directors of Create TO receive the 2018 CreateTO third quarter Financial Statements for information.

## **CONTACT**

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## **SIGNATURE**

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Jaspreet Hansra-Kulasingam  
Chief Financial Officer

## **ATTACHMENTS**

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Confidential Attachment 1 - CreateTO Q3 Financial statements