

City-Wide Real Estate Strategy

Date: April 1, 2019

To: Board of Directors

From: Chief Executive Officer, CreateTO

Wards: All

SUMMARY

A report on the City-wide real estate strategy will be brought forward to the CreateTO Board of Directors at its meeting in May 2019. Further consultations with impacted City Divisions and Agencies is required prior to finalizing report recommendations.

RECOMMENDATIONS

The CEO, CreateTO recommends that the Board of Directors receive this report for information.

FINANCIAL IMPACT

This report has no financial impact.

DECISION HISTORY

At its meeting on May 24th, 2017, City Council directed the CEO, CreateTO, in collaboration with Deputy City Manager and affected City Divisions, Agencies and Corporations, to develop a City-wide real estate strategy for City Council approval in 2019:

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2017.EX25.9>

COMMENTS

An update on the City-wide portfolio strategy was provided to the Board of Directors of CreateTO at its meeting on February 15th, 2019 (item RA3.7). CreateTO staff, in consultation with the Deputy City Manager, Corporate Services, are preparing a report for the CreateTO Board of Directors meeting in May 2019.

CONTACT

Brian Johnston,
Chief Executive Officer, CreateTO
416-981-3761, bjohnston@createto.ca

Ashmeed Ali,
Lead, Portfolio Strategy & Asset Management, CreateTO
647-213-4852, aali@createto.ca

SIGNATURE

Brian Johnston,
Chief Executive Officer
CreateTO